

## Press Release

### **OJK ESTABLISHES COOPERATION WITH STIE INDONESIA BANKING SCHOOL**

Jakarta, February 17<sup>th</sup>, 2014: The Financial Services Authority (OJK) signed on Monday a cooperation agreement with STIE Indonesia Banking School in the framework of promoting financial services sector development, financial literacy improvement and consumer protection.

The signing of letter of agreement was conducted by Chairman of OJK Board of Commissioners Muliaman D. Hadad and Chairman of STIE Indonesia Banking School Subarjo Joyosumarto after an opening event of Education for OJK Staff Candidates program held at STIE Indonesia Banking School campus.

Muliaman D. Hadad explained in the occasion that the cooperation agreement was based on spirit of togetherness in academic development and public service in a bid to educate the nation through financial services sector development, financial literacy improvement and consumer protection.

The cooperation agreement encompasses research, education and socialization for academic professionals and public.

The cooperation in research field will be conducted through joint research or granting supports for research. Whereas cooperation in the fields of education and teaching will be conducted by, among others, formulating syllabus for subject matter of lectures and joint modules for programs in financial services sector development, financial literacy improvement and consumer protection.

Apart from that, OJK will also provide resource persons for training of trainer (ToT) program for lecturers and college students to be assigned in activities related to OJK. The authority will as well provide educators and resource persons for public lectures, workshops, seminars and trainings related to matters in financial services sector.

Cooperation in the fields of students and public service will be carried out by, among others, establishing Finance Students Association (HMSK) in STIE Indonesia Banking School's environment as a unit of financial literacy and consumer protection. Aside from that, there will be a thematic compulsory social action internship program known as Kuliah Kerja Nyata (literally means practical work lectures) on financial literacy and consumer protection as a realization of public service.

OJK will also build a counter named OJK Corner within STIE Indonesia Banking School's environment as a place for delivering information and giving education about characteristics, services and products of financial institutions, as well as providing access to file complaints.

As for financial literacy, OJK has cooperated with various parties that include Women's Empowerment and Child Protection Ministry, Education and Culture Ministry, Central Board of Muhammadiyah, National Population and Family Planning Agency (BKKBN) and nine universities namely University of Indonesia, Bogor Institute of Agriculture, Gadjah Mada University in Yogyakarta, Trisakti University, Diponegoro University and Wahid Hasyim University in Semarang, Muhammadiyah University in Malang, Sebelas Maret University in Solo, and IMMI School of Management in Jakarta.

**Directorate of Communications and International Relation**