

**A. CRITERIA FOR INNOVATIVE CREDIT SCORING PROVIDERS**

NO	CRITERION	EXPLANATION
1.	<p><b>Innovative and forward-oriented</b></p> <p>a. ICS has a role in assessing the feasibility of prospective debtors, especially for debtor groups that include <i>unbanked</i>, and <i>underbanked</i> groups, where data is not available in SLIK.</p> <p>b. ICS utilizes available digital data such as telecommunication data, <i>e-commerce</i> data to data on social media, so that people have greater opportunities to access financial services</p>	<p>It is filled with an explanation of the company's role in assessing the feasibility of debtors, especially those belonging to the <i>unbanked</i> and <i>underbanked</i> groups , as well as an explanation of the data sources used</p>
2.	<p><b>Using information and communication technology as the main means of providing services to consumers in the financial services sector</b></p> <p>a. ICS providers are required to have a platform that can be accessed by the general public that contains financial education materials, Company Profile, Product Portfolio, and consumer complaint channels.</p> <p>b. ICS's main business model is data processing using innovative technologies, including: Artificial Intelligence, Big data and Machine Learning.</p> <p>c. Data communication between users (especially LJK) and the ICS platform is carried out through APIs, or other methods that allow seamless assessment;</p> <p>d. The services provided include but are not limited to the collection, processing, analysis, storage, forwarding and transmission of data and information.</p> <p>e. For the process of developing and operationalizing electronic systems, the providers are required to develop and operationalize electronic systems</p>	<p>It is filled with explanations of several things, including:</p> <p>a. information displayed on the Platform;</p> <p>b. technologies used in <b>data processing</b> (e.g., <i>Artificial Intelligence, Big data</i> and <i>Machine Learning</i>);</p> <p>c. technology used in <b>the process of communication or data transmission</b>;</p> <p>d. services provided by the company;</p> <p>e. the process of developing and operationalizing electronic systems;</p> <p>f. SPO Information Security Standard, Data Center and Data Recovery Center</p>

NO	CRITERION	EXPLANATION
	<p>independently in the event that the electronic system in question is the <i>core function</i> of the organizer's activities. However, in the event that the electronic system is not a <i>core function</i>, the organizer can use a third-party information technology service provider.</p> <p>f. In terms of security, it implements information security standards equivalent to ISO 27001, <i>cyber security policy</i> (SPO), <i>Data Center</i> and <i>Data Recovery Center</i> in Indonesia.</p>	
3.	<p><b>Supporting financial inclusion and literacy</b></p> <p>a. ICS providers support inclusion by providing eligibility assessments of prospective debtors, especially for the unbanked, underage individuals who do not have a banking account, and underbanked, underbanked individuals who have a banking account but have not yet accessed other financial products.</p> <p>b. The ICS providers work well with LJK, Associations and Regulators to make financial literacy programs a success</p>	<p>Filled with an explanation of the company's services in supporting financial inclusion and the company's active role in the financial literacy program</p>
4.	<p><b>Useful and widely used</b></p> <p>a. ICS providers can serve various user segments and various acquisition purposes of financial products, both productive and consumptive</p> <p>b. ICS providers serve all Indonesian people</p>	<p>It is filled with an explanation of <i>existing</i> user segments and regions as well as target markets in the next 3 years.</p>
5.	<p><b>Can be integrated into existing financial services</b></p> <p>a. ICS services can be integrated into financial services in the form of loan and financing products.</p> <p>b. ICS providers are required to collaborate with LJK licensed from the OJK which is marked by a Cooperation Agreement.</p>	<p>Filled with information on:</p> <p>a. the number of active users categorized into Banks, Financing Companies, Information Technology-Based Joint Funding Services, and others; and</p> <p>b. Financial Services Institutions that have collaborated with companies.</p>

NO	CRITERION	EXPLANATION
6.	<p><b>Using a collaborative approach</b></p> <p>ICS providers collaborate with third parties who have diverse and relevant data sources to produce creditworthiness assessments</p>	<p>Filled with an explanation of the company's cooperation with data source providers</p>
7.	<p><b>Organizer of ICS</b></p> <p>Financial Services Institutions or other parties that carry out activities in the financial services sector in accordance with the provisions of laws and regulations</p>	<p>Filled with information regarding the legal entity form of the company according to the Deed</p>
8.	<p><b>ICS Data Source</b></p> <p>a. Has multiple variable data that is used to help the assessment process of prospective debtors</p> <p>b. Data Sources that can be processed are only Alternative Data Sources (other than Credit or Financing Data and Other Data collected and processed by LPIP)</p>	<p>Filled with an explanation of the variables and sub-variables of the data used in assessing <i>debtor</i> scoring</p>
9.	<p><b>Data Processing Methods</b></p> <p>a. ICS operators are required to process data with innovative methods and technologies such as <i>Artificial Intelligence</i>, <i>Machine Learning</i> and <i>Big Data Analytics</i>.</p> <p>b. Ensure that the processing method and use of the ICS algorithm are carried out responsibly.</p> <p>c. Provide backtesting or Proof of Concept procedures before collaborating with LJK.</p> <p>d. ICS should have a variety of alternative variations and customized algorithm scenarios based on Data Sources, Target markets, and Risk Levels</p>	<p>Filled with explanations about:</p> <p>a. data processing methods, modelling, algorithms and those used; and</p> <p>b. backtesting/POC procedures carried out and the results.</p> <p>c. Alternative variety of services provided</p>
10.	<p><b>Results of ICS Data Processing</b></p> <p>a. Numbers and/or Letters that represent the level of eligibility of a person to receive Services in the Financial Services Sector.</p> <p>b. Description and Brief Analysis of the numbers and/or Letters including character, feasibility, track record ability</p>	<p>Filled with an explanation of <i>the output</i> or results of data processing provided to the User.</p>

NO	CRITERION	EXPLANATION
	<p>and other information that is the result of processing</p> <p>c. Not submitting Personal Data and/or Other Data that has not been processed into Numbers and/or Letters and Information about the numbers and/or Letters</p> <p>d. The results of data processing are distributed and integrated with electronic financial services systems <i>seamlessly</i>.</p>	
11.	<p><b>Consumer &amp; Data Protection</b></p> <p>a. <i>Confidentiality</i>:</p> <ol style="list-style-type: none"> <li>1) The company has a list and classification of data based on the sensitivity of fair treatment data;</li> <li>2) Policies and procedures for access rights to confidential data</li> <li>3) Encryption Procedure while data is at rest and during transmission</li> </ol> <p>b. <i>Integrity</i>:</p> <ol style="list-style-type: none"> <li>1) Policies related to how data is inputted, processed, and outputs produced.</li> <li>2) Policy to ensure that the correctness of the data cannot be denied (<i>non-repudiation</i>)</li> </ol> <p>c. <i>Availability</i></p> <ol style="list-style-type: none"> <li>1) Incident management policies</li> <li>2) Policies related to <i>business continuity management</i> which include <i>business continuity plan</i> and <i>disaster recovery plan</i></li> <li>3) Data retention <i>policy</i></li> </ol> <p>d. Consumer Data Protection, with the existence of <i>explicit consent</i> from Consumers and indirect data acquisition, must be carried out in accordance with the provisions of applicable regulations.</p>	<p>Filled with explanations about:</p> <ol style="list-style-type: none"> <li>a. policies owned by the company in order to ensure the creation of data protection by prioritizing the principles of <i>confidentiality, integrity, and availability</i>;</li> <li>b. The concept of consent <i>letter</i>;</li> <li>c. Consumer Protection SPO.</li> </ol>

<b>NO</b>	<b>CRITERION</b>	<b>EXPLANATION</b>
	e. Having an SPO in the context of consumer protection.	

**B. CRITERIA FOR AGGREGATION OF PRODUCT INFORMATION AND LJK  
(AGGREGATOR, FINANCING AGENT, FUNDING AGENT, WEALTHTECH)**

NO.	CRITERION	EXPLANATION
1.	<p><b>Innovative and forward-oriented.</b></p> <p>Carrying out business processes that have not been regulated by the OJK and other Ministries/Institutions.</p>	<p>It is filled with an explanation related to the Company's role in aggregating product information and LJK, the purpose of the company's business model, the aggregation method used, and the flow of the business model for the services and products provided.</p>
2.	<p><b>Using information and communication technology as the main means of providing services to consumers in the financial services sector.</b></p> <p>1. Using technology that is not only an intermediary for the products of Financial Services Institutions.</p> <p>2. The organizer has information security standards equivalent to ISO 27001, cybersecurity SOPs, data centers and data recovery centers in Indonesia.</p>	<p>It is filled with explanations of several things, including:</p> <p>a. technology used in the process of <b>collecting</b> information;</p> <p>b. technology used in <b>the process of communication or data transmission</b>;</p> <p>c. the process of developing and operationalizing electronic systems;</p> <p>d. SPO Information security, data center and Data Recovery Center.</p>
3.	<p><b>Supporting financial inclusion and literacy.</b></p> <p>There is (potential) additional users who reach people in various regions, especially those who are <i>unbanked</i> and <i>underbanked</i>.</p>	<p>It was filled with an explanation of the company's services in supporting financial inclusion and the company's active role in the financial literacy program.</p>
4.	<p><b>Useful and can be used widely.</b></p> <p>It can reach all regions in Indonesia.</p>	<p>It is filled with an explanation of <i>existing</i> user segments and regions as well as target markets in the next 3 years.</p>
5.	<p><b>It has a legal entity form that is compatible with laws and regulations.</b></p> <p>Comply with the provisions of the law, especially in the financial sector.</p>	<p>Filled with information regarding the legal entity form of the company according to the Deed</p>
6.	<p><b>Pay attention to consumer and data protection aspects.</b></p> <p>It has standard SOPs related to data protection mechanisms as well as</p>	<p>Filled with explanations about:</p> <p>a. policies owned by the company in order to ensure the creation of data protection by prioritizing the principles of <i>confidentiality, integrity, and availability</i>;</p>

NO.	CRITERION	EXPLANATION
	complaint handling mechanisms and consumer protection.	b. Consumer Protection SPO.
7.	<p><b>Collecting, comparing, and/or integrating financial products or services from various products and/or financial information from one or more LJK.</b></p> <ol style="list-style-type: none"> <li>1. Having a portal or application containing various information related to various financial products and/or services from one or more LJK to provide options to prospective customers.</li> <li>2. Providing a diverse selection of information and/or financial services products.</li> </ol>	<p>Filled with explanations about:</p> <ol style="list-style-type: none"> <li>a. information displayed on the platform equipped with <i>a mockup</i> of the application or website of the ITSK organizer that shows <i>the user journey</i>;</li> <li>b. types of services provided by the company.</li> </ol>
8.	<p><b>Must have cooperation with LJK that has products to be aggregated or other mechanisms that allow access to various information regarding LJK financial products and/or services.</b></p> <ol style="list-style-type: none"> <li>1. Evaluate the performance of products or services displayed on the platform.</li> <li>2. Have cooperation with LJK whose products or services are displayed on other platforms or mechanisms that allow to access various information regarding LJK financial products and/or services.</li> </ol>	<p>Filled with explanations about:</p> <ol style="list-style-type: none"> <li>a. SPO evaluation of the performance of products or services;</li> <li>b. the number of active users categorized into Banks, Financing Companies, Information Technology-Based Joint Funding Services, and others;</li> <li>c. Financial Services Institutions that have collaborated with companies.</li> </ol>
9.	<p><b>It is mandatory to have a portal or application that can be accessed by LJK users and/or end consumers that contains <i>company profiles, product disclosures, and contact centers</i>.</b></p> <ol style="list-style-type: none"> <li>1. Display <i>company profile</i> on the portal or application.</li> <li>2. Displays information related to financial products and/or services that are compared/aggregated on the portal or application.</li> <li>3. Providing <i>a contact center</i> to serve</li> </ol>	<p>Filled with explanations about:</p> <ol style="list-style-type: none"> <li>a. information displayed on the platform equipped with <i>a mockup</i> of the application or website of the ITSK organizer that shows <i>the user journey</i>;</li> <li>b. Application Management SPO.</li> </ol>

NO.	CRITERION	EXPLANATION
	information requests and complaint services from customers.	
10.	<p><b>Have adequate data management procedures.</b></p> <ol style="list-style-type: none"> <li>1. There is a clear and documented privacy policy that explains how data is collected, used, and protected.</li> <li>2. Implementation of robust data security procedures, including encryption, firewalls, and the use of the latest anti-virus software.</li> <li>3. Have an access control system in place that ensures only authorized staff can access certain data.</li> </ol>	<p>Filled with explanations about:</p> <ol style="list-style-type: none"> <li>a. the concept of <i>consent letter</i>;</li> <li>b. data security standards that include encryption, firewalls, and the use of the latest anti-virus software;</li> <li>c. backtesting/POC procedures carried out and their results;</li> <li>d. SPO or policy that governs access control.</li> </ol>