

ANNOUNCEMENT

NUMBER PENG-25/PD.02/2023

ABOUT

GENERAL INSURANCE BUSINESS LICENSE REVOCATION OF  
PT ASURANSI PURNA ARTANUGRAHA

We hereby to announced that Indonesia Financial Services Authority (OJK) has revoked Business License of a General Insurance Company, as follows:

Name	Decision Number	Decision Date	About
PT Asuransi Purna Artanugraha	KEP-79/D.05/2023	1 December 2023	Revocation of Business License in General Insurance Sector

OJK, through the Decree of the Board of Commissioners of the Financial Services Authority Number KEP-79/D.05/2023 dated 1 December 2023, has revoked PT Asuransi Purna Artanugraha business license, which its head office is located at Wisma Bumiputera, Jalan Jendral Sudirman Kav. 75, Kota Administrasi Jakarta Selatan.

Since the decision date of general insurance business license revocation, Shareholders, the Board of Directors, the Board of Commissioners, and employees of PT Asuransi Purna Artanugraha are prohibited to divert, pledge, mortgage, or utilize the wealth, or take any actions that can reduce the assets or diminish the value of PT Asuransi Purna Artanugraha's assets.

PT Asuransi Purna Artanugraha is prohibited from conducting any general insurance business activities, and is required to:

- Cease all business activities, both at the head office and any branch offices).
- Provide a closing balance sheet and submit to OJK within 15 (fifteen) days at the latest since the date of business license revocation.
- Convene a general meeting of shareholders within 30 (thirty) days at the latest since the date of business license revocation to decide on the dissolution of PT Asuransi Purna Artanugraha as a legal entity and to form a liquidation team.
- Fulfill other obligations in accordance with prevailing laws and regulations.

Furthermore, following the establishment of Liquidation Team, Shareholders, the Board of Directors, the Board of Commissioners, and employees of PT Asuransi Purna Artanugraha are obligated to provide data, information, and other documents required

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by the liquidation team and are prohibited from obstructing the liquidation process carried out by the liquidation team.

This announcement should be widely disseminated.

Set in

At the date of 02 December 2023

Head of Licensing and Specialized  
Inspection for Insurance, Surety and  
Pension Fund Industry Department

Asep Iskandar

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