

ANNOUNCEMENT

NUMBER PENG-43/PL.02/2023

ABOUT

REVOCATION OF BUSINESS LICENSE FOR SHARIA FINANCE COMPANY PT AL
IJARAH INDONESIA FINANCE

We hereby announce that the Financial Services Authority (OJK) has revoked Business License of a Sharia Finance Company as follows:

Company Name	Business License Number	Date of Business License	Reason of Business License Revocation
PT Al Ijarah Indonesia Finance	KEP-20/D.06/2023	24 October 2023	Dissolution of the Company

OJK, through the Decree of the Board of Commissioners of the Financial Services Authority number KEP-20/D.06/2023 dated October 24th, 2023, has revoked PT Al Ijarah Indonesia Finance business license, which its head office is located at Mualamat Tower Lantai 3, Jalan Prof. Dr. Satrio Kav. 18, Kelurahan Kuningan Timur, Kecamatan Setiabudi, Kota Administrasi Jakarta Selatan, Provinsi DKI Jakarta.

PT Al Ijarah Indonesia Finance is prohibited from carrying out business activities in financing sector and is obligated to settle rights and obligations in accordance with the applicable laws and regulations, among others:

1. Restricted from using the word “finance” and/or word that characterize financing activities both conventional or in accordance with shariah law for naming the company in accordance with the provisions of Article 112 of the Business and Institutional Licensing of Financing Companies and Sharia Financing Companies Number 47/POJK/05/2020.
2. Provide clear information to Debtors, Creditors and/or funders regarding the mechanism for settling rights and obligations.
3. Required to provide customer information and complaints center equipped with authorized contact persons. The intended contact person (including if there is a change in contact person) must be disclosed to all debtors and can be CC to OJK FAO Directorate of Financing Institutions and Venture Capital Companies Supervision and Directorate of Consumer Services, Complaint Inspection and Regional Consumer Education and Protection.

Dokumen Ini Ditandatangani secara Elektronik.
Validasi dapat dilihat melalui scan QR-Code.



This announcement should be widely disseminated.

Set in Jakarta
At the date of 11 November 2023

Head of Licensing, Special
Inspection and Quality Control for
Financing, Microfinance and Other
Financial Services Institution and
Venture Capital Companies
Supervision Department

Adief Razali

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