

## ANNOUNCEMENT

## NUMBER PENG-5/PD.02/2025

## **ABOUT**

## GENERAL INSURANCE BUSINESS LICENSE REVOCATION OF PT BERDIKARI INSURANCE

We hereby to announced that Indonesia Financial Services Authority (OJK) has revoked Business License of a General Insurance Company, as follows:

Name	Decision Number	Decision Date	About
PT BERDIKARI INSURANCE	KEP-11/D.05/2025	17 January 2025	Revocation of Business License in General Insurance Sector

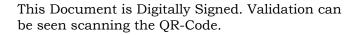
OJK, through the Decree of Members of the Board of Commissioners of the Financial Services Authority Number KEP-11/D.05/2025 dated 17 January 2025, has revoked PT BERDIKARI INSURANCE business license, which its head office is located at Jalan Medan Merdeka Barat Nomor 1, Jakarta Pusat.

Since the decision date of general insurance business license revocation, Shareholders, the Board of Directors, the Board of Commissioners, and employees of PT BERDIKARI INSURANCE are prohibited to divert, pledge, mortgage, or utilize the wealth, or take any actions that can reduce the assets or diminish the value of PT BERDIKARI INSURANCE's assets.

PT BERDIKARI INSURANCE is prohibited from conducting any general insurance business activities, and is required to:

- a. Cease all business activities, both at the head office and any branch offices.
- b. Provide a closing balance sheet and submit to OJK within 15 (fifteen) days at the latest since the date of business license revocation.
- c. Convene a general meeting of shareholders within 30 (thirty) days at the latest since the date of business license revocation to decide on the dissolution of PT BERDIKARI INSURANCE as a legal entity and to form a liquidation team.
- d. Fulfill other obligations in accordance with prevailing laws and regulations.

Furthermore, following the establishment of Liquidation Team, Shareholders, the Board of Directors, the Board of Commissioners, and employees of PT BERDIKARI INSURANCE are obligated to provide data, information, and other documents required by the





liquidation team and are prohibited from obstructing the liquidation process carried out by the liquidation team.

This announcement should be widely disseminated.

Set in Jakarta At the date of 22 January 2025

Head of Licensing and Specialized Inspection for Insurance, Surety and Pension Fund Industry Department

Asep Iskandar

