

## OJK-OECD High-level Regional Seminar on Empowering MSMEs Through Financial Literacy and Inclusion

**1 June 2016**

- 08.00 – 08.45** Registration
- 08.45 – 09.00** Welcoming Dance
- 09.00 – 09.10** **Opening**  
**Introduction:**  
Mr. André Laboul, Deputy Director, Directorate for Financial and Enterprise Affairs, OECD; Chair, International Network on Financial Education
- 09.10 – 09.30** **Opening Remarks:**  
Mr. Muliaman D. Hadad, Chairman of OJK Board Commissioners
- 09.30 – 09.50** **Keynote Speech:**  
**Driving the Potential of MSMEs: Addressing Critical Challenges**  
Mr. Darmin Nasution, Coordinating Minister for Economics
- 09.50 – 10.00** Signature of MoU between OJK and OECD (tbc)
- 10.00 – 10.15** Break
- 10.15 – 11.25** **High-level Panel: Strategic Role of MSMEs for the Regional Economy. Promoting MSMEs Sustainability through Financial Literacy and Inclusion**
- Mr. S.S. Mundra, Deputy Governor, Reserve Bank of India
  - Ms. Tongurai Limpiti, Deputy Governor, Bank of Thailand
  - Ms. Kusumaningtuti S. Soetiono, OJK Commissioner in charge of Consumer Education and Protection
- Moderator: Mr. André Laboul, Deputy Director, Directorate for Financial and Enterprise Affairs, OECD; Chair of International Network for Financial Education (INFE)**
- 11.25 – 12.35** **Financial Education for MSMEs: the Current Research**
- Ms. Elizabeth Ooi, Lecturer, University of Western Australia
  - Ms. Joanne Yoong Su-Yin, Associate Professor, National University of Singapore
  - Mr. Bilal Zia, Senior Economist in Finance and Private Sector Development Team of the Development Economics Research Group, World Bank
- Moderator: Ms. Adele Atkinson, Policy Analyst, Financial Education and Consumer Protection Unit, OECD**
- 12.35 – 13.45** Lunch break

- 13.45 – 14.00 Saman Dance**
- 14.00 – 14.30 Special Address: The Role of Digital Finance for MSMEs: Challenges and Opportunities**  
Mr. Agus D. W. Martowardojo, Governor of Bank Indonesia
- 14.30 – 15.45 Financial Literacy Strategies for MSMEs: Challenges and Best Practices from around the World**
- Ms. Nuray Terzi, Associate Professor, Marmara University, Turkey
  - Mr. Kosuke Ito, First Secretary, Permanent Delegation of Japan to the OECD
  - Ms. Laura Higgins, Senior Manager, Australian Securities and Investment Commission, Australia
- Moderator: Ms. Flore-Anne Messy, Deputy Head of Financial Affairs Division, OECD; Executive Secretary of International Network for Financial Education (INFE)**
- 15.45 – 16.00 Afternoon Coffee & Tea**
- 16.00 – 17.30 The Role of Government for successful MSMEs: the Case of Indonesia**
- Mr. Anak Agung Gede Ngurah Puspayoga, Minister of Cooperatives and SMEs, Indonesia
  - Mr. Firdaus Djaelani, OJK Chief Executive functioning as Non-Bank Financial Institutions Supervisor
  - Mr. Rudiantara, Minister of Communication and Informatics (TBC)
  - Ms. Tri Rismaharini, Mayor of Surabaya
- Moderator: Mr. Agus Sugiarto, Head of Financial Literacy and Inclusion Department, Indonesia Financial Services Authority**

## 2 June 2016

- 08.45 – 09.00** **Choir Performance**
- 09.00 – 09.30** **Special Note: Transforming MSMEs - From financial Literacy to Inclusion**  
Ms. Kusumaningtuti S. Soetiono, OJK Commissioner in charge of Consumer Education and Protection, Indonesia Financial Services Authority
- 09.30 – 10.45** **The Role of the Financial Industry in Supporting MSMEs: Switching unbankable into financed MSMEs**
- Mr. Saud Minam, Head of Commercial Banking, ANZ Pacific
  - Mr. Muhammad Irfan, Director of Business and MSMEs, PT Bank Rakyat Indonesia (Persero), Tbk
  - Ms. Maria Moreno Sanchez, Senior Policy Manager – SME Finance Working Group, Alliance for Financial Inclusion
- Moderator: Ms. Arlina Ariff, Director, Integrated Contact Center and Regional Office, Bank Negara Malaysia**
- 10.45 – 11.00** **Break**
- 11.00 – 12.30** **Beyond Financial Literacy: Improving Business Knowhow in MSMEs**
- Mr. Charles Harvie, Director of the Centre for Small Business and Regional Research, University of Wollongong Australia
  - Mr. Reza Ashari Nasution, Senior Lecturer, School of Business and Management, Institute of Technology Bandung
  - Ms. Sue Lewis, Chair of Financial Services Consumer Panel, United Kingdom
- Moderator: Mr. Lyndwill Clarke, Head of Consumer Education, Financial Services Board, South Africa**
- 12.30 – 12.45** **Wrap up session**  
Mr. David Kneebone, Hong Kong Investor Education Centre
- 12.45 – 13.00** **Closing remarks**  
Mr. Rahmat Waluyanto, Vice Chairman of OJK Board of Commissioners, functioning as Head of Ethics Committee
- End of Seminar**
- 13.00 – 14.30** **Lunch**

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**14:30 – 17:30** **7<sup>th</sup> OECD Regional Roundtable on Financial Literacy and Financial Inclusion in Asia (for representatives of public authorities only)**



## SELECTED RESOURCES

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### OECD resources on financial education

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## INTERNATIONAL NETWORK ON FINANCIAL EDUCATION (INFE)

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The OECD Governments officially recognised the importance of financial literacy in 2002 with the launch of a unique and comprehensive project. In 2008 the project was further enhanced through the creation of an **International Network on Financial Education (OECD/INFE)**. The OECD/INFE has high-level membership from over 240 public institutions - including central banks, financial regulators and supervisors, ministries of finance and ministries of education - in over 110 countries. The OECD/INFE Technical Committee meets twice a year to share country and its members' experiences and discuss the strategic direction outputs.

The OECD/INFE develops methodologies, collects cross-comparable evidence, and elaborates policy analysis and research to draw globally recognised policy instruments. It currently has 5 key policy work streams steered by expert subgroups relating to **national strategies** for financial education; financial education for **financial inclusion**; financial education for **long-term savings and investments**; **core competencies on financial literacy**; and financial education for **micro, small and medium-sized enterprises**. The OECD/INFE is also continuing to develop and disseminate outputs from work streams and previous expert subgroups focusing on **financial education for youth** and for **women**.

The OECD/INFE notably completed two series of **tools to measure financial literacy and evaluate programmes** that were welcomed by G20 Leaders in 2013. Based on the tools to measure financial literacy, the OECD/INFE plans a cross-country survey on financial literacy and financial inclusion in 2015, which results will be released in 2016. The OECD PISA financial literacy assessment in 2012 and 2015 also allows participating countries to assess the financial literacy needs of students.

The OECD/INFE is developing a global policy instrument on financial education, drawing on the existing OECD recommendations and OECD/INFE principles.

The **OECD International Gateway for Financial Education** ([www.financial-education.org](http://www.financial-education.org)) was created in 2008 to disseminate relevant research and analyses undertaken by the OECD, INFE members and other institutions. The Gateway is a global clearinghouse for financial education and awareness containing information on financial education programmes in more than 110 countries.

For more information, visit:

[www.financial-education.org](http://www.financial-education.org)

[OECD PISA financial literacy assessment of students](#)

[2015 OECD/INFE Toolkit for Measuring Financial Literacy and Financial Inclusion](#)

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**INDONESIA FINANCIAL SERVICES AUTHORITY**

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