

PRESS RELEASE

CORRUPTION RISKS POSES CHALLENGE IN UPHOLDING INTEGRITY

OJK Holds Governance Insight Forum

Jakarta, March 20, 2024. Indonesia Financial Services Authority (OJK) and all stakeholders continuously strives to strengthen governance and integrity to create healthy and sustainably growing financial services sector ecosystem.

In her remarks during the Governance Insight Forum on best practices of Integrity Assessment Survey (SPI) in Jakarta, Tuesday (3/19), Chairman of the Audit Board of OJK Sophia Wattimena highlighted that corruption risk remains as a challenge in enforcing integrity. The risk becomes OJK's main concern.

"Indonesia's fall in the Corruption Perception Index 2023 ranks and Indonesia's decreasing integrity index in the last 3 years showed that the corruption risk rate in Indonesia, including in the financial service sector, is quite high. Therefore, this should be our common concern," said Sophia.

Sophia also emphasized OJK's commitment in continuous improving the integrity enforcement of OJK and Financial Services Sector (SJK).

"In the future, OJK will continuously carry out OJK and SJK integrity strengthening and enforcement strategy through independent dissemination by all first line work units, establish and develop OJK's integrity culture, expanding the scope of ISO 37001 certification Anti-Bribery Management System for all OJK internal work units, and issuance of integrated anti-fraud strategy regulation for all SJK," Sophia stated.

The Governance Insight Forum is a part of OJK's Governance Roadshow. The Insight Forum serves as forum between Bank Indonesia, the Ministry of Finance, the Commission Eradication Commission (CEC), and Indonesia Deposit Insurance Corporation (IDIC) to discuss the best practices of integrity enforcement that can be implemented in each organization, particularly in following up the SPI recommendations, annually carried out by CEC.

The forum was attended by Head of Internal Audit Department of Bank Indonesia Ferry B. Tampubolon, Head of Risk Management, Compliance, and Governance Office of IDIC Arinto Wicaksono, Inspector of Investigation Department of the Ministry of Finance Peter Umar, and Research Specialist and Monitoring Director of CEC Monitoring Timotius Hendrik Partohap.

Based on the results of integrity assessment survey (SPI) 2023 by CEC, OJK gained a score of 83.26, above the average of Indonesia Ministries/Institutions/Regional Governments at 70.97.

The score shows that OJK is at a low risk of corruption, and that OJK's integrity strengthening and enforcement strategy has been massively and effectively carried out.

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