

PRESS RELEASE
FITCH AFFIRMS INDONESIA'S CREDIT RATING
AT 'BBB' WITH A STABLE OUTLOOK

Jakarta, 12 March 2025. Chairman of the Board of Commissioners of the Financial Services Authority, Mahendra Siregar, said that Fitch Ratings' announcement that it has again maintained the Sovereign Credit Rating of the Republic of Indonesia at 'BBB' with a stable Outlook is proof of global confidence in the resilience of the Indonesian economy.

“The reaffirmation of Indonesia's credit rating reflects global confidence in the country's economic resilience and well-maintained financial sector stability. This is underpinned by strong policy credibility and effective coordination between the Government, OJK, and key stakeholders,” said Mahendra.

He said that OJK remains committed to enhancing inclusive financial sector stability and supporting the Government's priority programs to support national economic growth.

The effort is made through four key initiatives in 2025: strengthening financial sector capacity and supervision, maximizing financial sector contributions to national development goals, promoting inclusive and sustainable financial sector growth, and enhancing integrity enforcement and consumer protection to boost investor confidence.

As a member of the Financial System Stability Committee (KSSK), OJK will continue to reinforce policy coordination with the Government to sustain financial stability and drive economic growth in alignment with the Asta Cita development agenda.

Fitch Ratings has reaffirmed the Republic of Indonesia's Sovereign Credit Rating at 'BBB' with a stable outlook, reflecting confidence in the country's solid economic fundamentals, strong medium-term growth prospects, and sound fiscal policy management.

In its latest assessment, Fitch projects Indonesia's economic growth at 5.0% in 2025, driven by robust domestic demand, increased public spending on social assistance and infrastructure, and continued private investment, reduced policy uncertainty following the 2024 election, along with continued down streaming activities, is expected to further support economic momentum.

Access to the full report: <https://iru.ojk.go.id/iru/news>

For more information

Acting Head of Financial Literacy, Inclusion, and Communication Department – M.
Ismail Riyadi

Telp. 021.29600000; Email: humas@ojk.go.id