

## PRESS RELEASE

### INDONESIA CAPITAL MARKET STRENGTHENS WITH INTEGRITY THROUGHOUT 2025

#### The Closing of Trade of Indonesia Stock Exchange of 2025

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Jakarta, 30 December 2025. Indonesia Financial Services Authority (OJK) recorded Indonesia Capital Market's solid, integrous and enduring performance throughout 2025, despite global occurrences such as monetary policies, geopolitical tensions, and trade pressures and sentiments during the beginning of the year.

The endurance was shown through the IDX composite (IHSG), market capitalization growth, increasing transaction and fundraising activities, as well as the rise of domestic investors, most especially amongst the younger demographic.

Chief Executive of Capital Markets, Financial Derivatives, and Carbon Exchange Supervision of OJK Inarno Djajadi presented the performance summary during his remarks at the Closing of Trade of Indonesia Stock Exchange 2025 in Jakarta, Tuesday.

The positive performance is the fruit of collaboration between OJK, Self-Regulatory Organizations (SRO), the industry, and all Indonesia Capital Market stakeholders, Inarno added.

“Indonesia Capital Market showed growing resilience and competitiveness. Various things have challenged our endurance and resilience in promoting sustainable capital market growth and strengthening the roots of Indonesia Capital Market for the future. The achievements are not mere coincidences or lucky happenstances. They are the results of hard work, synergism, and collaborations between all capital market industry stakeholders,” Inarno stated.

Chief Executive of the Insurance, Surety, and Pension Fund Supervision of OJK Ogi Prastomiyono, Board of Directors and Board of Commissioners of Self-Regulatory Organizations and Capital Market industry players and leaders attended the closing.

#### Capital Market Performance, As of 29 December 2025

In the Closing of Trade of Indonesia Stock Exchange 2025 Press Conference, the Deputy Commissioner of Capital Market and Securities Institutions Investment Management Supervision Eddy Manindo Harahap presented the capital market performance as of 19 December 2025.

The IDX composite grew by 22.10 percent ytd and was closed at 8,644.26, with market capitalization of more than Rp15.810 trillion or 28.16 percent ytd growth, exceeding the initial target of the Capital Market Roadmap and the National Medium-Term Development Plan (RPJMN), with market cap ratio of 71.41 percent against the 2024 GDP. In bonds market, Indonesia Composite Bond Index (ICBI) grew by 12.10 percent ytd to 440.19.

Investment management industry recorded 24.16 percent ytd growth of managed funds to Rp1,039 trillion. Rp268.14 trillion were gathered from 210 public offerings from 18 stock issuers and 2 EBUS issuers, exceeding the initial target (Rp220 trillion). Meanwhile the Securities Crowdfunding (SCF) accumulated Rp1.808 trillion from 968 issuers.

The carbon exchange transaction volume accumulated from 26 September 2023 to 29 December 2025 reached 1.6-million-ton CO<sub>2</sub> equivalent of Rp80.75 billion, with participations from 150 companies and carbon unit quota of 2.67-million-ton CO<sub>2</sub> equivalent.

Retail investors reached a new growth record, with new 5.34 million recorded new investor SID, totalling to 20.2 million SID in which 79 percent was from the under 40 age group demography, signifying inclusion and domestic investor basis deepening.

To maintain the market integrity, OJK has conducted 219 technical inspections and 155 special inspections for violation indications throughout 2025, in which 116 cases were stocks transaction-related. OJK imposed 120 administrative sanctions for the violation cases, 1,180 late reporting sanctions, and 65 other non-case sanctions, in the form of six (6) license revocations, six (6) writs, and 329 written warnings, and a total of administrative sanctions of Rp123.3 billion.

### **Capital Markets, Financial Derivatives, and Carbon Exchange Transformation and Regulations in 2025**

OJK issued ten OJK Regulations (POJK) and six OJK Circular Letters (SEOJK, now the Decree of Board of Commissioners or PADK), including POJK 1/2025 on Financial Derivatives based on Securities as a supervisory milestone of financial derivative with underlying securities; POJK 9/2025 on the Dematerialization of Equity Securities and Unclaimed Assets; and POJK 15/2025 on Mutual Funds Rankings and rating/ranking-based Investing Managers.

OJK also released the “Knowing and Understanding the Carbon Exchange for the Financial Services Sector” book on 15 July 2025 as a reference for the industry and the public in strengthening the green economy ecosystem. Integrated services, such as the integration of SPRINT OJK and SPEK KSEI for Mutual Fund registration, aimed to create a faster, more accurate and more centralized licensing process.

OJK set forth four strategic agendas for 2025, namely market deepening (supply, demand, and supervisory infrastructure strengthening), market integrity improvement (sanction effectiveness and Issuer quality), Securities Companies and Investment Manager institutional optimization (cybersecurity and internal control), as well as sustainable finances (expansion of carbon exchange services users and sustainability roadmap for 2026-2030).

OJK and SRO encouraged all stakeholders to improve synergism with the Government, industries, and communities in supporting the national strategic programs and promoting solid, inclusive, and sustainable economic growth of Indonesia.

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