

PRESS RELEASE

THE IMPORTANCE OF INSURANCE EDUCATION FOR NEXT GENERATION'S RISK PROTECTION AND FINANCIAL HEALTH

Public Lecture by OJK Board of Commissioners Member at Universitas Jember

Jember, 13 February 2026. Indonesia Financial Services Authority (OJK) continuously improves financial literacy and inclusion amongst youth, particularly for young people as the next generation of public financial endurance and national economy foundation. Early education is essential for their financial management skills, risk protection insights, and sound financial decision for their future, Chief Executive of the Insurance, Surety, and Pension Fund (PPDP) Supervision of OJK Ogi Prastomiyono conveyed during “Insights for the Future” public lecture at Universitas Jember (UNEJ), Jember, East Java, Thursday (12/2).

“Risk is a part of life. What matters is your preparedness in managing the risk. Insurance is a protective instrument that provides assistance to people in facing unforeseen situations,” Ogi said.

He explained that through insurance, people can rely on insurance companies to take over the financial loss potentials, maintaining personal finances stability. However, insurance sector strategy needs to be optimized by improving financial literacy and inclusion.

Based on the 2025 National Survey on Financial Literacy and Inclusion (SNLIK), the insurance literacy index is at 45.45 percent, while the insurance inclusion index is still at 28.50 percent. The figures highlighted the gap, which can be narrowed through continuous education, especially to young people.

“The human life cycle requires protection from life, health, and financial risks, so we encourage young people to effectively manage their finances and thoroughly mitigate potential losses in future risks,” Ogi resumed.

Furthermore, he pointed out the strategic roles of insurance for Indonesia economic endurance as insurance establishes sense of relevance in protecting communities, maintaining economic stability, and supporting national developments.

Rector of UNEJ Iwan Taruna underlined that today’s education is highly valuable and strategic amid the fluctuating global and national economy. He viewed that the financial sector is vital in stimulating economic growth and protecting the public from various economic risks.

“This educational event is highly valuable and strategic amid the fluctuating global and national economy. Financial sector is vital in stimulating economic growth and protecting the public from various economic risks,” he explained.

The concepts of risk management and economic engagement should be familiar among young people. However, the strategic position of these concepts ought to be deepened and

disseminated. Iwan hoped this collaboration will allow UNEJ students to understand better risk mitigation as the foundation of establishing national economic endurance.

The event also included a panel discussion on “Insurance, the Young Generation, and Contribution to the Nation”, which motivated students to understand insurance industry’s roles in responding to challenges faced by young people, such as financial literacy, risk protection, product innovation, and sharia financial strengthening. The discussion featured speakers from Indonesia Life Insurance Association, Indonesia General Insurance Association, and Indonesia Sharia Insurance Association.

More than 300 UNEJ students and civitas as well as regional stakeholders attended the public lecture. The lecture was a designated education forum to present insurance sector policies and developments, while gathering perspectives from regulators, academicians, and the industry.

Synergism to Enhance Insurance Roles

UNEJ, Asuransi Central Asia (ACA) and Indonesia Life Insurance Association (AAJI) signed a cooperation agreement, cementing synergism between regulators, higher education institutions, and the industry.

The cooperation emboldens the joint commitment to improve financial literacy and inclusion, and to expand collaborative space in education, research, and human resources development.

In cooperation with AAJI, Harry Dyah Scholarship was introduced for UNEJ students who are planning to do research on Life Insurance for their bachelor’s thesis. This program is expected to produce academic works with relevance to the industry dynamics, diversifying research on life insurance in Indonesia and bridging the academic and industry practices.

Cooperation with ACA included joint research, more inclusive insurance product development and business model, and practical academic activities such as lectures from practitioners and thematic discussions to implement the Tri Dharma of Higher Education.

Head of Insurance, Surety, and Pension Fund Regulation and Development of OJK Retno Woelandari, Head of OJK Jember Mohammad Mufid, UNEJ Vice Rectors and officials, Head of Indonesia Insurance Board Yulius Bhayangkara, and leaders of Insurance Associations in Indonesia all attended the event.

OJK reaffirms commitment to expand financial education reach in the regions, nurture cooperations with higher institutions and the industry, and narrow the financial literacy and inclusion disparity in the insurance sector through this public lecture and insurance roles enhancement in UNEJ.

For more information

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