

PRESS RELEASE

**OJK AFFIRMS COMMITMENT TO IMPROVING
INDONESIA CAPITAL MARKET INTEGRITY AND TRANSPARENCY**

Jakarta, 29 January 2026. Indonesia Financial Services Authority (OJK) affirmed commitment to strengthening Indonesia Capital Market governance, integrity, and transparency as required by Morgan Stanley Capital International Inc. (MSCI).

Chairman of the Board of Commissioners of OJK stated during a press conference held on Thursday at the Indonesia Stock Exchange (IDX) that OJK and Self-Regulatory Organizations (SRO) are preparing various measures to enhance capital market transparency. These measures include the comprehensive disclosure of share ownership data on the official IDX website starting January 2026. The disclosure will cover share ownership of above and below five percent, categorized by investor type, to improve information quality and support informed investment decision-making.

OJK is also committed to fulfil MSCI's additional requirements on providing information regarding below 5 percent share ownership, including the investor categories and the ownership structures, as well as ensuring disclosures in accordance with the international best practices.

"We are committed to fulfil all the requirements in accordance with the international best practices," Mahendra stated.

Mahendra also stated that capital market SRO will issue free float of 15 percent at the minimum with good transparency. OJK will strengthen supervision on the policy implementation, including the exit policy of issuers or public companies that are unable to fulfil the requirements as of the agreed deadline.

OJK also inquired SRO to provide capital market issuers' ultimate beneficial owner (UBO) to MSCI.

Mahendra highlighted this measure as a part of sustainable reform that aims to improve Indonesia Capital Market integrity, transparency, and quality which will be directly supervised in coordination with all related stakeholders.

"This is our commitment to directly monitor, ensuring effective and time efficient implementation," he emphasized.

According to Mahendra, MSCI's explanation in general applies as valuable input for Indonesia capital market, implying the interest of the institution to include Indonesian issuer stocks in the global index, showing that Indonesia capital market's large potential and investable level for international investors.

“We are currently reviewing MSCI’s responses, and we will make sure to make further adjustments, and when necessary, to implement everything to an acceptable state, as referred by MSCI,” Mahendra said.

OJK continuously monitors market development, observing closely both domestic and global risk factors on the IDX Composite. To maintain market stability, OJK and IDX have prepared and optimized various policies, such as share buyback procedures without GMS, trading halt, and lower auto rejection (ARB).

As a financial services supervisory authority, OJK is committed to uphold policy certainties and reform consistency to maintain a credible and competitive Indonesia capital market.

For more information

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