

## **PRESS RELEASE**

### **OJK AFFIRMS FINANCIAL SECTOR RESILIENCE AND COMMITMENT TO REFORM FOLLOWING FITCH OUTLOOK REVISION**

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Jakarta, 5 March 2026. Indonesia Financial Services Authority (OJK) acknowledges Fitch Ratings' decision to affirm Indonesia's sovereign credit rating at BBB, while revising the Outlook from Stable to Negative.

According to Fitch Ratings, the revision reflects evolving external and policy-related risks and does not represent an immediate reassessment of Indonesia's underlying credit fundamentals or financial system resilience.

The rating affirmation underscores Fitch's recognition of Indonesia's consistent record of macroeconomic stability, resilient growth prospects, moderate public debt levels, and broadly sound economic fundamentals.

Interim Chairperson of Indonesia Financial Services Authority, Friderica Widayarsi Dewi, stated: "We acknowledge Fitch Ratings' outlook revision and the considerations underlying the assessment. Across the Government and relevant authorities, we are working closely to maintain supportive financial sector conditions so that economic growth can continue in a stable and resilient manner. Indonesia's financial system remains supported by strong supervisory safeguards, and we will continue advancing structural reforms to enhance transparency, deepen capital markets, and strengthen long-term investor confidence."

Financial sector fundamentals remain strong. Capital buffers are well above regulatory requirements, liquidity conditions remain ample, and risk profiles are prudently managed. Financial intermediation continues to expand in line with economic fundamentals, supporting productive sectors and long-term development financing.

Structural reforms under the 2023–2027 Capital Market Roadmap continue to advance with measurable progress. These include enhanced transparency of ownership, strengthened free-float requirements, improved classification of investor data, and firm enforcement actions to reinforce governance and market integrity.

OJK also views Fitch's assessment, which places Indonesia relatively favorably among its peers, as a reflection of confidence in the country's policy capacity and institutional resilience. As a member of the Financial System Stability Committee (KSSK), OJK will continue to work closely with the Government and relevant authorities to strengthen policy coordination, ensuring alignment, consistency, and credibility in policy implementation while safeguarding financial system stability and supporting sustainable economic growth.

Indonesia's stable domestic demand, prudent management, and ongoing reforms provide firm foundations for stability and growth. OJK remains committed that credible reforms, strong supervision, and policy coordination will further reinforce sector resilience and investor confidence.

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