

PRESS RELEASE

**OJK CONCLUDES INVESTIGATION INTO BANKING CRIME
AT PT BPR PANCA DANA**

Jakarta, 23 February 2026. Indonesia Financial Services Authority (OJK) concluded the investigation of banking crime that occurred at PT Bank Perkreditan Rakyat (BPR) Panca Dana, Ruko Depok Mas, Depok City, West Java.

OJK named three suspects in the case: former President Director AK, Customer Service officer MM, and Head of Operational Department VAS, and has submitted the case files to the Prosecutor, which had been deemed completed (P.21).

On Monday, 23 February 2026, OJK investigators conducted phase II, handing over the suspects and evidence to the public prosecutors in Depok District Attorney.

The investigation follows-up OJK's supervisory stages, from periodical monitoring, special audit, to inspection and investigation as a part of OJK's commitment to consistently and firmly enforce law in the financial services sector.

Based on the investigation, the banking crime was presumably carried out in two methods. First, during October 2018 to May 2024, suspects AK, VAS, and MM allegedly recorded false entry in the bookkeeping and/or banking documents, disbursing 96 deposit slips valuing to Rp14,024,517,848.00 through 35 depositors' account without their consent.

The funds were indicatively drawn for personal uses, payment of unconsented deposit interest disbursement, and previous misused deposit funds reimbursement.

Second, during May 2020 until May 2024, AK as President Director was allegedly initiating, instructing, and approving fictitious credit provision for 660 credit facilities to 646 debtors.

The debt balance value of August 2024 amounted to Rp32,430,827,831.00. The credit provision violated the prevailing regulations and was suspected to maintain BPR's Non-Performing Loan (NPL). The credit disbursement fund was partially used for the suspects and other parties' personal interests.

The suspects' actions are alleged to have violated Article 49 paragraph (1) letter a and/or letter c of Law Number 4 of 2023 concerning the Development and Strengthening of the Financial Sector, which amends Law Number 7 of 1992 concerning Banking, in conjunction with Article 20 letter c and Article 127 paragraph (1) of the Criminal Procedure Code. The suspects face a maximum penalty of 15 years' imprisonment and a criminal fine of up to Rp5 billion.

OJK Investigators also confiscated several criminal evidence in conjecture of the crime aftermath, namely land and building in Sawangan area in Depok City, one unit of vehicle (car), jewellerys, et cetera.

OJK underlined that the law enforcement process will not disrupt the banks operation and the cooperativeness of the banks with the investigators. Actions were taken on the management officials and employees to maintain the integrity of the banking industry as well as the public's confidence in the financial services sector.

In handling criminal cases in the financial services sector, OJK coordinates and cooperates with the law enforcement, including the Police and the Attorneys. OJK will continue to consistently, continuously, and firmly enforce law against all suspected violators in the financial services sector.

For more information

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