JOINT PRESS RELEASE

Number: SP 64/OJK/DKPU/IV/2026
Number: 28/BEI.SPR/04-2026
Number: PR-005/KSEI/SKE/0426

OJK, IDX, AND KSEI COMPLETE THE FOUR KEY TRANSPARENCY REFORM AGENDAS IN INDONESIA CAPITAL MARKET

Jakarta, 2 April 2026. Indonesia Financial Services Authority (OJK) with PT Bursa Efek Indonesia (IDX) and PT Kustodian Sentral Efek Indonesia (KSEI) had successfully completed the four Indonesia capital market transparency strengthening agendas, as suggested by Global Index Providers including MSCI.

Chief Executive of Capital Markets, Financial Derivatives, and Carbon Exchange Supervision of OJK Hasan Fawzi presented the conclusion during the Indonesia Capital Market Transparency Reform Achievement Dissemination at IDX Building on Thursday (2/4) with officials from OJK, Board of Directors of IDX, and Board of Directors of KSEI.

Hasan mentioned the four agenda as a part of the 8 Indonesia Capital Market Integrity Reform Acceleration Action Plans, set forth by OJK and Self-Regulatory Organizations (SRO) on 1 February 2026.

The four agendas are as follows:

1. Providing data of Listed Company's share ownership above 1 percent to the public;
2. Implementing High Shareholding Concentration (HSC) announcements;
3. Granularity optimization of investor classification in KSEI's share ownership data to 39 investor klasifikasi dan tipe investor; and
4. Increasing the minimum free float to 15 percent through adjustments of IDX Regulation Number I-A.

Additionally, transparency improvement through regulation on provision of Benefit Recipient of Listed Company shareholders with ownership of 10 percent or more.

"Therefore, the four proposals submitted by Indonesia to the Global Index Providers were settled and rounded off in accordance with the set forth targets. Next, we will continue the constructive communication and engagement with Global Index Providers and gather feedback from investors," Hasan explained.

Furthermore, Hasan stated that the policy measures implemented by OJK and SROs are aligned with global governance standards. In fact, Indonesia was in an advanced

position in various aspects regarding information transparency and granularity, such as on shareholders with ownership above 1 percent.

The settlement of the transparency strengthening proposals is expected to encourage more healthy liquidity and to increase price discovery in the domestic stock market. Ultimately, this measure is expected to preserve investor's confidence and hoist Indonesia capital market's global appeal and credibility.

Indonesia Capital Market Transparency Reform Implementation

To accelerate Indonesia capital market integrity reform, IDX adjusted the free float and corporate governance policy in the IDX Regulation Number I-A, which was effective since 31 March 2026. The amendments included the re-definition of free float shares, minimum free float increase to 15 percent, and comprehensive provisions on free float share classifications and policies, particularly in the IPO process.

Interim President Director of IDX Jeffrey Hendrik stated that the increase in free float requirements reflects alignment with international best practices.

"By keeping the ownership ceiling to 5 percent in accordance with the global standards, the policy is expected to increase Indonesia capital market liquidity and investment appeal for both domestic and global investors," Jeffrey said.

IDX also campaigned for governance strengthening through financial reporting responsibility enforcement and capacity development of Board of Directors, Board of Commissioners, and Audit Committee. In line with this policy implementation, IDX disseminated to and assisted stakeholders as of the promulgation of IDX Regulation Number I-A amendment through roadshows, public exposes, capacity building sessions, and hot desk provisions and continuous assistance to truly prepare Listed Companies in fulfilling the free float policy provisions and long-term quality enhancement of Indonesia capital market.

The implementation of free float increase policy is documented in the IDX Regulation Number I-A on Listing of Share and Other Equity Securities Listing Issued by Listed Companies, issued on 31 March 2026. Transitional period for Listed Companies' free float policy fulfilment was commenced to ensure seamless implementation.

Meanwhile, IDX also issued Board of Directors Decision Letter on the Monthly Share Ownership Registration Activity Report Provision ("SK LBRE") on 1 April 2026. The change enforced information disclosure responsibility by Listed Company to the exchange, including submitting share ownership under 5 percent details, affiliations of Controllers with ownership under 5 percent, Board of Directors and Board of Commissioners share ownership information, and Benefit Recipient report for shareholders with 10 percent ownership or above. Additionally, this decision latter stipulates employee's share ownership limits and the share ownership classification based on KSEI investor types and classifications.

The submitted information includes Single Investor Identification (SID), shareholder name and address, share amount, and shareholding status as Controller or its affiliations. Information on Benefit Recipient of 10 percent and above is not published and is only accessible to parties with interest by requesting to the Exchange while

adhering to the Exchange's procedures. For shareholders above 5 percent, all information will be published except for their SID as it is confidential information. The Decision Letter is effective as of 1 May 2026 for the Monthly Share Ownership Registration Activity Report submission of 30 April 2026.

As a part of the transparency reform, Indonesia capital market adopted global best practices implemented by Hong Kong Exchanges and Clearing (HKEX). HSC is a public announcement on Listed Company share ownership data that concentrated in a small number of shareholders. Stock information with HSC indication will be available on IDX website (https://www.idx.co.id/id/berita/pengumuman/) with the keywords "High Concentration Share Ownership" or "Konsentrasi Kepemilikan Saham yang Tinggi" in Indonesian. The President Director of KSEI Samsul Hidayat stated that HSC announcement will be carried out to improve information transparency and investor protection.

Moreover, IDX and KSEI also integrated the data granularity improvement and investor types and classifications. This measure pushes Indonesia Capital Market to be in the same ground with more comprehensive global transparency and investor confidence strengthening in Indonesia Capital Market.

"KSEI distributes share ownership information based on the investor classifications and types, which is accessible on IDX website on the Announcement channel," Samsul conveyed.

The report included 39 investor classifications and types, in accordance with the global index providers' needs, with scripless share ownership data information.

Update on Capital Market Action Plans Execution and Law Enforcement

Hasan also disclosed OJK's plan to continuously promote the implementation of Action Plans, particularly on capital market deepening initiative, both in supply and demand.

In supplies, investment product developments such as Gold Exchange-Traded Fund (ETF) were solidified through the issuance of OJK Regulation (POJK) Number 2 of 2026 on Mutual Funds in the Form of Collective Investment Contracts whose Participation Units Are Traded on the Stock Exchange with the Underlying Assets in the Form of Gold. The instrument issuance currently enters the implementation stage with the related stakeholders.

On the demand side, OJK and industry players are developing PINTAR Reksa Dana program or Systematic Investment Plan (SIP) that aims to continuously expand retail investor base.

"All these initiatives will be monitored through strong coordination and collaboration to ensure consistent and integrated implementation of the 8 Action Plans," Hasan stated.

Additionally, OJK will prioritize law enforcement as the main focus in enforcing the domestic capital market integrity. As of 31 March 2026 (ytd), OJK has imposed Rp96.33 billion Administrative Sanction of Penalty Fee to 233 parties, comprised of case penalties and late penalty fees. OJK also took other measures such as issuing

written warning, freezing licenses, revoking license, special actions, and written order/prohibition.

On Law enforcement against criminal actions in capital market such as market manipulation in 2026 (ytd as of 31 March 2026), OJK has imposed Rp29.30 billion Administrative Sanction of Penalty Fees to 11 parties and Written Warning to 1 individual. OJK also imposed Written Warning to 2 individuals for carrying out unpermitted Investment Advising Activities.

“Firm and consistent enforcement measures are essential in strengthening market credibility and ensuring discipline as well as investors’ confidence in Indonesia capital market,” Hasan explained.

***

Contact Persons:

Head of Integrated Financial Services Sector Surveillance and Policy Department of OJK – Agus Firmansyah; Tel. 021.29600000; Email: humas@ojk.go.id

IDX Corporate Secretary – Kautsar Primadi Nurahmad. Call Center: 150515 (National); WhatsApp: +62-811-81-150515; Email: contactcenter@idx.co.id

Interim Head of Corporate Secretary and Corporate Communication Division of KSEI – Hesti Setyo Rini Tel. (021) 52991033; Email: kp@ksei.co.id