

PRESS RELEASE**OJK IMPOSES SANCTIONS ON PARTIES RELATED TO DSSA, BREN, AND CUAN**

Jakarta, 16 October 2026. Indonesia Financial Services Authority (OJK) has imposed sanction on parties that violated Capital Market regulations in relation to three issuers listed on the Indonesian Capital Market i.e. PT Dian Swastatika Sentosa Tbk (DSSA), PT Barito Renewables Energy Tbk (BREN) and PT Petrindo Jaya Kreasi Tbk (CUAN).

OJK conducted investigations in accordance with applicable laws and regulations into trading activities of DSSA shares during the 2024–2026 period, concerning suspected violations of Articles 91 and 92 of the Capital Market Law (UUPM)/Financial Sector Development and Strengthening Law (UUPPSK), and into the public offerings of BREN and CUAN, concerning suspected violations of Article 107 of the UUPM/UUPSK.

In its investigation of DSSA share trading, OJK has undertaken the following actions:

1. Requested data and documents from the relevant stock exchange members and traced fund flow involving parties related to DSSA share transactions.
2. OJK has summoned parties allegedly involved in DSSA's stock trading violations, comprising of at least 12 Board of Directors of Securities Companies, 15 individual parties, and 11 foreign legal entities.
3. Upon DSSA's shares audit, OJK discovered market manipulation offense of DSSA shares carried out by individual and institutional customers through several stock exchange members. The market manipulation was premeditated and structured, causing a significant increase in DSSA's share price.
4. During the investigation, OJK also found evidence of violations committed by Directors of Securities Companies. In response, OJK suspended the individual license held by those directors.

In its investigation concerning BREN and CUAN's shares:

1. OJK found that the shares offered in the public offerings of BREN and CUAN's, from the outset, been intended for a group of parties related to the controlling shareholders.
2. OJK has requested data and documents to exchange members/securities underwriters and custodian banks and traced the fund flow involving parties related to BREN and CUAN's public offerings.
3. OJK has summoned parties involved in violations relating to BREN and CUAN's public offering, including at least five members of the Board of Directors of Securities Companies, three custodian banks, and fixed-allotment parties.
4. OJK discovered misleading conduct in subscription for BREN and CUAN shares, whereby parties related to the companies' controlling shareholders obtained very

large share allotments while obscuring their identities. This resulted in the concentration of BREN and CUAN's shares among certain groups of parties, limiting the number of shares circulating in the market.

Moreover, OJK discovered unlawful gains had been obtained from the violations involving trading in DSSA's shares and subscription for BREN and CUAN shares.

Based on the above findings, OJK imposed administrative sanctions in the form of fines amounting to IDR 1.5 trillion on the related parties that committed violations in transaction involving share of PT Dian Swastatika Sentosa Tbk (DSSA), IDR 500 billion on the related parties involved in the allotment of shares of PT Barito Renewables Energy Tbk (BREN), and IDR 100 billion on related parties involved in the share allotment of PT Petrindo Jaya Kreasi Tbk (CUAN).

The imposition of sanctions in the capital market is not limited to these cases. OJK and the Self-Regulatory Organizations (SROs) have carried out enforcement actions from January to October 2026 and will consistently continue to do so as part of capital market reform efforts. No fewer than 835 parties have been subject to disciplinary measures, sanctions, and enforcement actions by OJK.

For more information

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