

PRESS RELEASE

OJK INAUGURATES INSURANCE SUPPORT PROGRAM FOR FINTECH LENDING ECOSYSTEM

Jakarta, 16 December 2025. Indonesia Financial Services Authority (OJK) inaugurated insurance support program to enhance Information Technology-Based Joint Financing Services or Fintech/Online Lending ecosystem and to mitigate the industry risks.

“Insurance is expected to increase public trust and to promote healthy, integrous, and sustainable Fintech Lending industry growth,” said Chief Executive of Insurance, Surety, and Pension Fund Supervision of OJK, Ogi Prastomiyono, during the Launching of the Insurance Support Program for the Fintech Lending Ecosystem in Jakarta on Tuesday.

Despite not being a mandatory program, insurance for fintech lending in the form of credit insurance is set to become a protective option for lenders who distributes financing through Fintech/Online Lending platforms.

The insurance support program for fintech lending was mentioned in the Roadmap of Information Technology-Based Joint Financing Services 2023-2028.

Furthermore, Ogi conveyed OJK’s confidence in creating a healthy insurance sector that manages risks effectively in compliance with the prevailing regulations to provide significantly beneficial credit insurance products for both the insurance and the Fintech Lending industries despite the high risks.

“Some regulations and risk managements should be taken into consideration in providing credit insurance products for Fintech Lending, such as premium costs for parties at risk, risk sharing provisions, excellent information system uses, comprehensive risk level assessment, and accurate claim analysis,” Ogi said.

He emphasized that insurance premiums should be a part of Fintech Lending benefit costs, with coverage period of approximately 12 (twelve) months. Therefore, insurance support may strengthen Fintech Lending’s position as a financing option for nonbankable people whilst protecting lenders.

Ogi underlined regulating a fairer periodical coverage evaluation for all parties involved in the agreement. Coverage premium costs can only be increased during renewals, not during the coverage period.

Fintech Lending Optimization

Chief Executive of Financing Institutions, Venture Capital Companies, Microfinance Institutions, and Other Financial Service Companies Supervision of OJK Agusman highlighted the benefits of insurance support program for Fintech Lending for Fintech Lending industry’s risk mitigation.

“With the insurance, surely the Fintech Lending industry will grow well and resolve various current issues,” Agusman conveyed.

He explained that in the initial stage, credit insurance for institutional lenders will be continuously developed, thereby including all lenders, even retail lenders.

The Head of Indonesia General Insurance Association Budi Herawan, Head of Indonesia Insurance, Insurance Broker, and Reassurance Council Julius Bhayangkara, Head of Indonesia Joint-Financing Fintech Association Entjik S. Djafar, and Indonesia Life Insurance Association and Indonesia Sharia Insurance Association representatives attended the inauguration.

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