

PRESS RELEASE**OJK ISSUES NEW REGULATION ON INTERNAL CONTROL AND MARKET CONDUCT OF SECURITIES COMPANIES FOR OPTIMUM INVESTOR PROTECTION**

Jakarta, July 15, 2025. Indonesia Financial Services Authority (OJK) issued an OJK Regulation (POJK) Number 13 of 2025 on Internal Control and Market Conduct of Securities Companies Engaging in Business Activities As Securities Underwriters and Securities Brokers, Including Regional Securities Companies and Marketing Partner Brokers in a more comprehensive manner.

The design of the POJK was based on the rising complexity of Securities Companies business activities as Securities Underwriters and/or Securities Brokers as well as the securities industry development from the products, business process, services culture and mechanism aspects.

The regulation stipulates on internal control and Underwriters Conduct, including due diligence test on Issuer candidates who are about to carry out Initial Public Offering (IPO) and conflict of interest management.

Additionally, the POJK stipulates on the implementation of information technology usage risk management, including technological services providers and the licensing regulation for social media activists collaborating with Securities Companies.

The regulations related to internal control and the behavior of Securities Companies in this POJK are expected to improve and strengthen the aspect of investor protection in the Capital Market from the aspect of improving the quality of Issuers, mitigating conflicts of interest in public offerings, strengthening the functions of PEE and PPE, as well as the use of social media in the implementation of Securities Company activities.

Generally, the POJK stipulates the following provisions:

1. Compulsory functions of underwriters;
2. Underwriters behaviour relating to underwriters obligations and prohibitions, as well as conflict of interest management;
3. Compulsory functions of brokers, including information technology (IT) functions and provisions regarding IT governance and risk management;
4. Compulsory functions of marketing partner brokers;
5. Limitation of access in underwriters and brokers' functions;
6. Broker functions outsourcing; and
7. Brokers and Regional Securities Companies Conduct on obligations and prohibitions, as well as advertisement partnerships with social media activists.

The POJK is promulgated on June 11, 2025, effective since 6 (six) months of the promulgation days, December 11, 2025.

OJK will continue to monitor and evaluate the POJK implementation to ensure the effectivity and optimum benefits provision of this regulation to the public and the capital market industry.

Acting Head of the Literacy, Financial Inclusion and Communication Department – M.
Ismail Riyadi;
Tel. (021) 29600000; E-mail: humas@ojk.go.id