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PRESS RELEASE

OJK ISSUES POLICY ON PENSION BENEFIT PAYMENTS FOLLOWING CONSTITUTIONAL COURT DECISIONS

Jakarta, 13 July 2026. Indonesia Financial Services Authority (OJK) sets forth a policy on pension benefit payments, following up Constitutional Court Decision Number 139/PUU-XXIII/2025 and Number 164/PUU-XXIII/2025.

The policy aims to provide legal certainty, protect Pension Fund members and ensure the sustainability of Pension Funds while upholding the principles of prudence and good governance. OJK respects Constitutional Court Decisions Number 139/PUU-XXIII/2025 and Number 164/PUU-XXIII/2025 concerning the payment of pension benefit derived from severance pay, long-service awards, and/or compensation for participants, widows/widowers, or children.

To follow up these decisions, OJK has issued the Decision of the Board of Commissioners of OJK Number KEP-54/D.05/2026 concerning the Approval of Provisions or Policies that Differ from OJK Regulations Governing the Implementation of Pension Fund Business Activities in Relation to Pension Benefit Payments for Participants, Widows/Widowers, or Children.

The decision practices OJK's authority in providing legal certainty upon Constitutional Court Decision Implementation as well as protecting Pension Fund members' interests, Pension Fund business continuity, and Pension Fund industry stability.

Under this policy, OJK stipulates the following provisions regarding pension benefit payments:

1. Pension benefit payments from severance pays, long-service award, and/or compensation money for members, widows/widowers, or children, may be carried out simultaneously or periodically in accordance with the members, widows/widowers, or children's choice.
2. Pension Fund can pay pension fund benefits simultaneously regardless of pension benefit payment limit, simultaneously or in certain conditions, as stipulated in the previous OJK provisions.
3. In paying pension benefit as a follow-up on the Constitutional Court Decisions, the Pension Fund shall require OJK Pension Fund Provisions amendment validation.

The Decision of the Board of Commissioners of OJK is effective until revoked or new provisions in the laws and regulations stipulating pension benefit payments are ratified.

The follow-up on the Constitutional Court Decisions reflected OJK's commitment to continuously provide policies adaptive to legal development and Pension Fund industry dynamics. OJK will continue to strengthen Insurance, Guarantee, and Pension Fund (PPDP) sector regulatory and supervisory functions to maintain balance between industry development, practices of the principles of prudence, governance enhancement, consumer protection, and national financial system stability.

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For more information
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