

PRESS RELEASE**OJK ISSUES REGULATION ON FINANCIAL SECTOR TECHNOLOGY INNOVATION,
DIGITAL ASSETS, AND CRYPTO ASSETS COMPETENCE AND COMPLIANCE
ASSESSMENT FOR GOVERNANCE AND INTEGRITY STRENGTHENING**

Jakarta, July 22, 2025. Indonesia Financial Services Authority (OJK) issued OJK Regulation (POJK) Number 16 of 2025 on Competence and Compliance Assessment and Reassessment for Main Parties in the Financial Sector Technology Innovation, Digital Assets, and Crypto Assets (“POJK PKK PKPU IAKD”) to strengthen FSTI, Digital Financial Assets and Crypto Assets (“IAKD”) Operators’ governance and integrity.

This regulation responds the vast information technology developments in the financial services sector, which promotes supervision on main parties such as the controlling shareholders, board of directors, board of commissioners to maintain trustworthiness.

Good governance, including managerial competence and operators’ integrity, are believed to improve IAKD operators’ credibility. Alternately, disobedience and violation by main parties will cause operational instability and break the public’s trust toward the industry.

The POJK regulates competence and compliance assessment and reassessment on IAKD main parties as a part of principles of prudence. The assessment ensures the IAKD owners and managers fulfil the required integrity, financial reputation, financial feasibility, and competence.

Reassessment is conducted when there are indications of main party’s involvement in integrity, financial feasibility, financial reputation, and/or competence of IAKD operators.

The POJK will be effective as of October 1, 2025. This regulation follows up the mandate of Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector (P2SK Law), namely Article 216 paragraph (3), which regulates and monitors IAKD activities such as integrated licensing and competence & compliance assessment mechanisms.

OJK is committed to support financial services sector growth and innovation through good governance and strong integrity. IAKD operators are expected to be managed by highly competent and integrous parties to preserve digital financial sector stability and sustainability in Indonesia.

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