

PRESS RELEASE

**OJK ISSUES REGULATION ON THE DEVELOPMENT AND STRENGTHENING OF
INVESTMENT MANAGEMENT IN THE CAPITAL MARKET**

Jakarta, January 31, 2025. Indonesia Financial Services Authority (OJK) issued OJK Regulation (“POJK”) Number 33 of 2024 on the Development and Strengthening of Investment Management in the Capital Market to contribute and support inclusive and continuous economic growth, particularly on investment management in the capital market.

The regulation is an implementation regulation from Article 24 of Law Number 8 of 1995 on the Capital Market as amended by Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector relating to Investment Management in the Capital Market. The regulatory substances in the Development and Strengthening of Investment Management in the Capital Market POJK are as follows:

1. Mutual Fund Requirements for Receiving and/or Providing Loans; and
2. Mutual Fund Investment Requirements and Limitations for Purchasing Shares of Mutual Funds in the Form of a Company and/or Mutual Fund Participation Units in the Form of Other Collective Investment Contracts.

This POJK will become effective as of its promulgation date on December 23, 2024.

Several provisions in the previously established regulations will be annulled and ineffective as of the promulgation of the POJK 33/2024:

1. Article 6 paragraph (1) alphabet p and alphabet q of Financial Services Authority Regulation (POJK) Number 23/POJK.04/2016 on Mutual Funds in the form of Collective Investment Contract;
2. Article 3 alphabet m of POJK Number 32/POJK.04/2017 on Guidelines for Mutual Fund Management Contracts in the Form of a Company; and
3. Article 15 alphabet m of POJK Number 33/POJK.04/2017 on Guidelines for Management of Mutual Funds in the Form of a Company.

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