

PRESS RELEASE

OJK PROMOTES FINANCIAL ACCESSIBILITY IN PAPUA

Inauguration of TPAKD in Southwest Papua

Sorong, July 12, 2024. Indonesia Financial Services Authority (OJK) continues to promote acceleration of financial accessibility distribution in regions such as East Indonesia, which is expected to improve public welfare.

This message was conveyed by the Head of Literacy, Financial Inclusion and Communication Department of OJK Aman Santosa during the inauguration of the Southwest Papua's Regional Financial Access Acceleration Team (TPAKD). The inauguration was preceded by the Coordination Meeting of Papua region TPAKD in Sorong, Thursday, (7/11).

According to Aman, the Coordination Meeting of Papua region TPAKD is expected to be able to identify challenges and obstacles of TPAKD duties as well as the financial accessibility provision in Papua Regions, thereby formulating effective and efficient policy recommendations to improve economy and public welfare.

“Financial access expansion should be carried out in all regions, so economic improvement can be achieved through collective concrete steps to introduce all people to financial products and services,” Aman added.

Furthermore, Aman explained that TPAKD plays an important role in providing accessible, flexible, and affordable financial accessibility, as well as financial literacy and consumer protection improvement in the regions.

The Southwest Papua TPAKD was inaugurated by Acting Regional Secretary of Southwest Papua Jhony Way in proxy of the Acting Governor of Southwest Papua, and was witnessed by the Head of Literacy, Financial Inclusion and Communication Department of OJK Aman Santosa, Acting Director General of Regional Financial Coaching of the Ministry of Home Affairs Horas Maurits Panjaitan, and Head of OJK Papua Province Muhammad Ikhsan Hutahaean.

The Inauguration of Southwest Papua TPAKD rounds up the number of TPAKD in all parts of Indonesia to 523. The Inauguration of TPAKD is expected to spark the spirit of other regions to form and inaugurate TPAKD.

Horas Maurits, who attended online, provided four main instructions for TPAKD:

1. Immediate formation of TPAKD in regions that has not yet have TPAKD, as a concrete measure in improving financial accessibility for all people;
2. Commitment and synergy enhancement with all stakeholders in support of financial accessibility expansion program through formed TPAKD, by optimizing regional specialties' potentials, as well as taking into account the alignment of the current year's Regional Government Work Plan;
3. Budget allocation for planning, implementation, and monitoring of regional financial accessibility expansion evaluation.

4. Support of various financial accessibility expansion program implementation through TPAKD, by optimizing regional specialties' potentials and taking into account the alignment of the current year's thematic foci in the Regional Government Work Plan.

TPAKD is an inter-institutions and related stakeholders' coordination forum which aims to improve regional financial accessibility acceleration for regional economic growth as well as to create prosperous community.

For more information:

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