

**PRESS RELEASE**

**OJK PROMOTES PUBLIC LITERACY ON CRYPTO ASSETS**

**Crypto Literacy Month (BLK) 2025**

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Jakarta, February 4, 2025. Indonesia Financial Services Authority (OJK) continuously improves internal risk management for governance strengthening and integrity enforcement through implementing combined assurance and three lines model, as well as applicable international framework from the Global Internal Audit Standard (GIAS).

“This is not theoretical, we are referring to internationally-acknowledged best practices, which we will adopt to our national system and implement with strong commitment,” Chairman of the Board of Commissioners of OJK Mahendra Siregar conveyed during his remarks for NGOPI PAGI (lit.: morning coffee) – Internal Supervision, Governance Strengthening and Integrity Enforcement Talks with ARK “Mission: I’m Possible”. The event was held in hybrid manner in Jakarta on Tuesday.

Meanwhile, Chairman of the Audit Board of OJK Sophia Wattimena highlighted the objective of this event: to gain deeper insight on Combined Assurance, a systematic, harmonious, and thorough integrated assurance and consultancy that increases effectiveness and reduces redundancy during organizational governance, risk management, internal control, quality control, and compliance.

Sophia also said that the Audit, Risk Management, and Quality Control of OJK implemented early adoption of Global Internal Audit Standard (GIAS)’ international framework in 2024.

The event also held a seminar on GIAS Protocol: Implementation Strategy on GIAS 2024 Guideline: Challenges and Solution, Combined Assurance Plan in 2025, and Internal Control over Financial Reporting (ICoFR), as well as The Role of 1<sup>st</sup> Line in GIAS, Combined Assurance, and Risk and Quality Awareness Culture Implementation in OJK.

President of the Indonesia Institute of Internal Auditors (IIA) Angela Simatupang, Members of OJK Audit Board, Board of Commissioners, and Head of Work Units attended the seminar.

NGOPI PAGI is expected to improve collaboration and synergism between lines and to always prioritize continuous improvement in accordance with the latest technological developments and best practices for more agile OJK in facing dynamic changes and risk development in the future, and for better implementation of combined assurance, risk and quality awareness culture.

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Acting Head of the Literacy, Financial Inclusion and Communication Department – M.  
Ismail Riyadi;  
Tel. (021) 29600000; E-mail: [humas@ojk.go.id](mailto:humas@ojk.go.id)