

PRESS RELEASE**OJK REAFFIRMS COMMITMENT TO ADVANCING INDONESIA'S CAPITAL MARKET REFORM**

Jakarta, 16 October 2026. Indonesia Financial Services Authority (OJK) closely monitors the global index provision agency MSCI Inc.'s announcement on 15 October 2026, regarding the initiation of consultation period on proposal to reclassify Indonesia's market status.

In its announcement, MSCI acknowledged Indonesia's ongoing capital market reform initiatives, including the disclosure of shareholdings above 1%, enhanced granularity in investor classification, the introduction of High Shareholding Concentration disclosures, and an increase in the minimum free float requirement.

Chairperson of the Board of Commissioners of OJK Friderica Widyasari Dewi stated that OJK respects the views of MSCI and continues to implement improvements and follow-up actions based on the feedback provided. OJK also carefully reviewing and paying serious attention to MSCI's assessments regarding areas that still require further refinement. OJK respects the independence of global index providers, including MSCI, and values all input provided by its various stakeholders.

"We believe the domestic capital market will remain appealing and prospective, based on the maintained Indonesia economic fundamentals, the continuous growth of investor bases, competitive share valuation, and generally positive fundamental performance from the issuers," Friderica conveyed.

Chief Executive of Capital Markets, Financial Derivatives, and Carbon Exchange Supervision Hasan Fawzi stated that the input and feedback from MSCI in the announcement aligns well with the Indonesia Capital Market Integrity Reform Action Plan, which includes a consistent and continuous law enforcement.

"OJK is committed to consistently enforcing laws and regulations in the capital market sector to safeguard market integrity, while strengthening coordination and collaboration with all relevant stakeholders," Hasan said.

Going forward, OJK and SRO will constructively engage with global index provider agencies and global institutional investors. These ongoing engagements will help ensure that international stakeholders remain informed of the latest progress in Indonesia's capital market reforms, while providing opportunities to obtain policy feedback and recommendations to support continuous improvements.

For more information
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