

PRESS RELEASE**OJK: REGULATION ON ONLINE LENDING INTERESTS
FOR CONSUMER PROTECTION**

Jakarta, May 20, 2025. OJK respects and observes the current legal procedures carried out by the Commission for the Supervision of Business Competition (KPPU) regarding violations toward Article 5 of Law Number 5 of 1999 on interest rate cartel in the online lending industry.

Chief Executive of Financing Institutions, Venture Capital Companies, Microfinance Institutions, and Other Financial Service Companies Supervision of OJK Agusman stated that OJK regulated the maximum economic benefit (interest) of Information Technology-Based Joint Financing Services (LPBBTI)/ Online Lending by Indonesia Fintech Lending Association (AFPI) as a part of Code of Conduct prior to the issuance of OJK Circular Letter Number 19/ SEOJK.06/2023 on LPBBTI Implementation.

“The maximum limit of economic benefits (interest) was to protect the society from high interest, as well as to educate them in distinguishing legal online lending and online loans,” said Agusman.

The Article 84 of POJK Number 40 of 2024 on Information Technology-Based Joint Financing Services stated that associations (such as AFPI) contribute to developing market discipline-based supervision for Operators’ strengthening and/or recovery and to aiding consumer centre/public complaints management. AFPI was requested to ensure its member in fulfilling all the prevailing regulations, including those relating to maximum limit of economic benefits.

Agusman explained that the regulation on maximum limit of economic benefits (interest) is necessary to protect consumers from high interest as well as to preserve the integrity of LPBBTI/online lending industry.

The current regulation of economic benefits determined by OJK is as follows:

Tenor	Maximum economic benefits per day (%)		
	Consumptive	Productive	
		Micro and Ultra Micro	Small and Medium
≤ 6 months	0,3	0,275	0,1
> 6 months	0,2	0,1	0,1

OJK will take enforcement measures when encountering violations against the prevailing regulations, such as periodical evaluation on the economic benefits limit while considering the economy conditions, the LPBBTI/online lending industry, and the capability of the general public.

For more information

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