

PRESS RELEASE

OJK STRENGTHENS REGULATION ON THE FINANCING INSTITUTIONS, VENTURE CAPITAL COMPANIES, MICROFINANCE INSTITUTIONS, AND OTHER FINANCIAL SERVICES COMPANIES SECTOR

Jakarta, February 12, 2025. Indonesia Financial Services Authority (OJK) continuously develops and strengthens the Financing Institutions, Venture Capital Companies, Microfinance Institutions, and Other Financial Service Companies (PVML) Sector, to create a healthy industry that protects the consumers and grows continuously to contribute to the national economic growth.

Chief Executive of Financing Institutions, Venture Capital Companies, Microfinance Institutions, and Other Financial Service Companies Supervision of OJK Agusman conveyed this message in his remarks during “PVML Sector Regulation Dissemination” in Jakarta, Wednesday.

Agusman mentioned that OJK has issued 12 (twelve) OJK Regulations (POJK) in the PVML Sector, which are derived from Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector (P2SK Law).

“The P2SK Law mandates various law and norms that needed to be further stipulated in OJK Regulations. Therefore, OJK issued 12 POJK in the PVML sector, 9 of which was issued at the end of 2024,” Agusman said.

The 9 (nine) PVML sector POJK were:

1. POJK Number 39 of 2024 on Pawnshop;
2. POJK Number 40 of 2024 on Information Technology-Based Joint Financing Services;
3. POJK Number 41 of 2024 on Microfinance Institutions;
4. POJK Number 42 of 2024 on Risk Management Implementation for PVML;
5. POJK Number 43 of 2024 on PVML Human Resources Quality Development;
6. POJK Number 46 of 2024 on the Development and Strengthening of Financing Companies, Infrastructure Financing Companies, and Capital Venture Companies;
7. POJK Number 47 of 2024 on Koperasi di Sektor Jasa Keuangan;
8. POJK Number 48 of 2024 on Good Governance of PVML; and
9. POJK Number 49 of 2024 on PVML Supervision, Supervision Status Determination, and Supervision Follow Up.

Heads/Leaders of Associations in the PVML sector such as APPI, Amvesindo, AFPI, PPGI, and ASLINDO as well as Leaders from PVML sector industries such as *Sui Generis* (PT SMI (Persero), PT SMF (Persero), PT PNM, BP Tapera, dan LPEI) attended the dissemination. The dissemination was held in hybrid manner with more than 1,500 participants.

The event also informs the attendants on OJK Circular Letter Number 22/SEOJK.06/2024 on the Competency and Propriety Assessment for Main Party of Financing Companies, Capital Venture Companies, Microfinance Institutions, and Other Financial Services Companies, which will be applicable for all PVML.

In addition to information dissemination on the regulations to the industry, the dissemination is expected to provide an outline on the PVML sector policies' trajectory in the future.

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