

SP 126/GKPB/OJK/IX/2023

PRESS RELEASE**OJK SUMMONS ADAKAMI FOR CLARIFICATION OF INFORMATION IN THE
SOCIAL MEDIA**

September 21, 2023. Indonesia Financial Services Authority (OJK) summons fintech peer-to-peer (P2P) lending platform PT Pembiayaan Digital Indonesia, also known as Adakami on Wednesday (9/20) and Thursday (9/21) to clarify the news of alleged suicide victim and debt collection method that violates the regulation.

The summoning requested clarification and confirmation of the news spread in the social media and mass media regarding alleged suicide of a debtor, terrorizing from debt collector, and high interest rate or loan fees.

From the summoning, it is discovered that AdaKami has conducted initial investigation to find the debtor "K", who went viral from the news, but has not found debtor with matching description from the information on social media.

AdaKami also conveyed that they had examined the complaints regarding debt collectors who used fictitious online food or good orders to terror the debtor but has not found corroborative evidence.

Regarding the reported high interest rate, AdaKami stated that the interest and fee details are informed to the customers prior to the consumers' agreement of the loan.

From the information provided by AdaKami, OJK takes the following measure:

1. Instructed AdaKami to further investigate and verify the viral suicide victim news immediately. OJK also inquired AdaKami to open a report portal for people who can provide information of the suicide victim and for AdaKami to submit the report management to OJK

OJK also encourages people with further information on the alleged suicide victim to directly report to Kontak OJK 157 through the email address konsumen@ojk.go.id, and dial number 157.

2. OJK will look into the interest and fees charged in AdaKami. According to the standard set by AFPI, the maximum interest rate and various other fees of fintech lending is 0.4 percent per day and should be of short-term loans.

OJK has instructed AFPI to review AdaKami's rate in accordance with the AFPI code of conduct. OJK also obliges all fintech lending to inform the services fee and interest rate to their customers with full clarity and transparency and carry out collection in accordance with OJK regulations.

3. OJK instructs AdaKami to further investigate the fictitious food and goods order by requesting information to the related marketplace or e-commerce platforms to track the person who made the order and report their findings to OJK
4. OJK is currently looking into the information provided by AdaKami, including violations against regulations as a follow-up basis in accordance with the accurate facts.

OJK will take firm action if there are violations against regulations on consumers protection. OJK requires all financial services institutions, including fintech lending platforms to comply with consumer protection regulations.

OJK appealed to consumers who plan to use fintech lending services to adjust according to their needs and ability to pay, as well as to comprehend the terms and conditions, including the interest, fine and other fees rate. Consumers who are disadvantaged by such services may report to Kontak OJK 157 through the website kontak157.ojk.go.id, dial number 157, or WhatsApp number +6281 157 157 157.

For more information:

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