

## PRESS RELEASE

## OJK AND THE DIRECTORATE GENERAL OF GENERAL LAW ADMINISTRATION OF THE MINISTRY OF LAW IMPROVE DATA EXCHANGE COLLABORATION

Jakarta, July 24, 2025. Indonesia Financial Services Authority (OJK) signed a Collaboration Agreement on Data and/or Information Provision, Exchange, and Usage to Support the Authorities, Duties, and Functions of Directorate General of General Law Administration of the Ministry of Law and OJK on July 16, 2025. The agreement was signed for data exchange collaborations between OJK and the Directorate General of General Law Administration (Ditjen AHU) of the Ministry of Law (Kemenkum).

Deputy Commissioner of the Financial System Stability of OJK Agus E. Siregar and Secretary of the Directorate General of General Law Administration Widodo signed the agreement. The agreement for data exchange follows up the Memorandum of Understanding between OJK and Kemenkum, which was set forth by the Chairman of the Board of Commissioners of OJK and the Ministry of Law of the Republic of Indonesia, dated January 24, 2025.

Cooperation between OJK and Ditjen AHU Kemenkum is essential in implementing Law Number 42 of 1999 on Fiduciary Surety. OJK required fiduciary sureties in financing agreements be registered with the fiduciary registration office for legal certainty. Data exchange with Ditjen AHU increases the effectivity of fiduciary surety registration supervision.

Furthermore, the data exchange agreement manifests both institutions' commitment to implementing the Presidential Decree Number 13 of 2018 on Implementation of Principles of Knowing the Beneficiary of Corporates for Money Laundering and Terrorism Funding Prevention and Eradication as well as the 2025-2026 National Strategy of Corruption Eradication through the integration of beneficiary owner data.

OJK and Ditjen AHU Kemenkum strive to improve their interinstitutional synergism through Data and/or Information Uses to validify legal institution profile data for licensing and supervision. The data exchange is expected to increase the integrity of business actors through accurate verification of beneficiary owner data.

OJK and Ditjen AHU are committed to solidify the collaborations for more effective and more integrous financial services sector's licensing, and supervision.

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