

PRESS RELEASE

OJK EARNS UNQUALIFIED OPINION FROM BPK

Jakarta, July 11, 2017 — The Financial Services Authority (OJK) has officially received the investigative audit report (LHP) on its financial report for 2016 budget year, which earned unqualified (WTP) opinion from the Supreme Audit Agency (BPK).

Chairman of OJK's Board of Commissioners Muliaman D. Hadad received the report from the BPK's Member II Agus Joko Pramono at the BPK Office in Jakarta.

In his acceptance speech, Muliaman said that the unqualified opinion for last year's OJK financial report has made the OJK gained such opinion for four consecutive times since it first operated in 2012.

“This is an excellent outcome, because since the beginning of its operation, the OJK has always achieved the highest audit ranking for its financial reports. This shows that ongoing efforts to improve the quality of our internal control system and governance have produced greater contribution to our financial report's higher quality,” he said.

Muliaman revealed that the OJK have made various efforts to improve its internal control system and corporate governance, to follow up results of the audit that the BPK conducted.

Those efforts include applying control self assessment technique at OJK Wide level, designing a more effective working mechanism, employing the 4DX concept in monitoring the procurement process at the OJK throughout 2016, improving staff competency in running the procurement procedure, refining accounting policies, and upgrading its financial application and assets administration information systems.

Looking ahead, Muliaman expected the OJK to continue emphasizing transparency and good governance in every activity that it undertakes, in order to achieve the desired budget efficiency.

“For the future, given its roles as an authority in the financial services sector, it is important for the OJK to keep improving budget efficiency and transparency. That way, it will be able to deliver performance that generates more benefits for Indonesia's financial services industry in particular and the public in general,” Muliaman said.

For more information:

Sri R. A. Faisal, Deputy Commissioner of Internal Audit, Risk Management and Quality Assurance

Tel: +62 21 2960 0000 E-mail: sri.r@ojk.go.id www.ojk.go.id