

**PRESS RELEASE****THE IMPORTANCE OF DIGITAL FINANCIAL LITERACY  
OJK Mengajar "Digital Financial Literacy Dissemination"**

Bandung, October 14, 2023. Indonesia Financial Service Authority (OJK) continuously improves Indonesia digital literacy, especially students as the digital native generations who have the advantage of quick understanding and adopting new technology that enhances Indonesia's public financial inclusion while mitigating risk of digital finances.

In commemoration of its 12<sup>th</sup> Anniversary, OJK held OJK Mengajar, exploring "Digital Financial Literacy Dissemination" as its theme at Universitas Islam Bandung (Unisba), Friday (10/13).

Chief Executive of Technology Innovation, Digital Assets, and Crypto Assets Supervision Hasan Fawzi explained that after the issuance of Law No. 4 of 2023 on Financial Sector Development and Strengthening (PPSK), OJK has the authorization to regulate and supervise Technology Innovation of the Financial Sector (ITSK), Digital Financial Assets including Crypto Assets. Currently, there are 105 ITSK Organizers classified into 15 clusters of business model.

"Technological development pushes the number of innovations in Indonesia's financial sector, where this matter needs the right policy and well-implemented public education. The people should understand the characteristics of digital financial products, including their benefits, risks, costs, consumers rights and obligation, as well as ensure the legality of the financial services provider prior to using the digital financial services," said Hasan.

Furthermore, Hasan pointed out the gap between financial inclusion and digital financial literacy. Digital financial literacy of Indonesian only increased by 5 percent in three years (2019-2022). OJK expects the Digital Financial Literacy program is able to fully contribute to improving the digital financial literacy of Indonesian.

The Rector of Universitas Islam Bandung (Unisba) Prof. Dr. H. Edi Setiadi, SH., M.H. supports OJK Mengajar on Digital Financial Literacy because it provides opportunities in developing curriculums and scientific research.

"Despite the young people's skillfulness in terms of technology, they may misuse it due to convenience and other influences. In the learning context in Unisba, digital financial discussion can be a lecture material. This will become the challenge in improving the curriculum on digital financial literacy in every study program. This dissemination can become an opportunity to be expanded in curriculum development and scientific research," said Edi.

The public lecture also invited Unisba's Communication Science Faculty Lecturer Dr. Ferry Darmawan, M.Ds., Head of Indonesia Sharia Fintech Association (AFSI) Ronald Yusuf Wijaya, as well as Vice Treasurer II of Indonesia Fintech Association (AFTECH) Chrisma Albandjar as spokesperson. The lecture was attended online and on-site by 424 students from Unisba, Merdeka Program Exchange Students from all over Indonesia and other university students in Bandung.

In addition to the topic exposition, participants are prepared with education on Smart Digital Indonesia app, which is an initiative from OJK to improve public digital financial literacy, especially the young generation, through deliverables such as e-Book, videos, and interactive

games, in hopes that Smart Digital Indonesia will be able to enrich the participants' insights on digital financial literacy and promotes digital financial literacy improvement to the participants' peers.

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