

PRESS RELEASE**THE VITAL ROLES OF GOVERNANCE IN FINANCIAL SERVICES INDUSTRY
MANAGEMENT****OJK Governance Insight Forum in North Sumatera**

Medan, February 18, 2025. Indonesia Financial Services Authority (OJK) continues to promote highly integrous good governance implementation to strengthen the financial services industry for national economic development and growth.

Chairwoman of the Audit Board of OJK Sophia Wattimena conveyed this messaged in her remarks during Governance Insight Forum (In Fo) “Building Integrity in the Financial Services Sector with OJK” at Tengku Rizal Nurdin Hall, Medan, Tuesday.

Sophia emphasized the roles of governance in the financial services sector, as good governance helps with financial stability preservation and economic growth.

“The total exposure of financial services industry in Indonesia under OJK’s supervision is quite large. Hence, good governance and integrity enforcement in all financial services sector are essential,” said Sophia.

Furthermore, she explained OJK’s participation in realizing Asta Cita of the President of the Republic of Indonesia, particularly point #7 on corruption eradication through improving regulation, supervision, and practices in the Financial Services Industry. Sophia emphasized collaboration in achieving the objectives of good governance.

“Governance in the financial services sector is vital in preserving financial stability, public trust, and protecting stakeholders’ interests as well as promoting accountability and compliance,” Sophia stated.

Proactive supervision and improved risk management shall also become the main foci.

“We have applied and granted the ISO 37001 certification in 2024 for all work units. OJK also encourages the financial services industry to implement anti-bribery management system in all sectors. It doesn’t have to be ISO-based, but it needs to adopt and facilitate the corruption prevention guidelines from KPK (CEC),” said Sophia.

Acting Governor of North Sumatera Agus Fatoni, Head of OJK North Sumatera Province Khoirul Muttaqien, and all related parties including the financial industry as well as civitas academica attended the forum.

OJK invited all participants to become agents of change in governance and integrity strengthening, while educating the public on integrity and their roles in protecting the financial sector free of frauds.

In the future, OJK will continue to solidify governance and anti-fraud strategies implementation for healthier, more globally competitive, and more integrous financial services sector.

For more information

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