

**PRESS RELEASE**

**TWO POLICY FOCI ON ACCELERATING TRANSFORMATION IN THE  
INSURANCE, PENSION FUND, AND GUARANTEE SECTORS  
"PPDP Regulatory Dissemination Day 2025"**

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Jakarta, February 3, 2025. Indonesia Financial Services Authority (OJK) continues to develop and strengthen Insurance, Surety, and Pension Fund ("PPDP") Sector regulations, accelerating the sector's transformation to create healthy, solid, and safe industry for continuous growth and contribution to the national economic growth.

Chief Executive of the Insurance, Surety, and Pension Fund Supervision of OJK Ogi Prastomiyono stated this message during his remarks in PPDP Regulatory Dissemination Day 2025 in Jakarta, on Monday.

Ogi conveyed that the PPDP policy and regulations directions in 2025 will remain consistent to the two simultaneously implemented foci: policies to firmly and objectively resolve the current issues while taking consumer protection into account, and policies to develop the PPDP sector through strengthening all three levels from the industry, association/profession, and regulators.

"In 2025, OJK will surely focus on developing and strengthening the Insurance, Surety, and Pension Fund sector, where OJK will prepare 7 OJK Regulations ("POJK") and 9 OJK Circular Letter ("SEOJK") on PPDP sector, among which discusses Insurance Financial Health POJK and Health Insurance SEOJK. We expect participation from everyone in the industry to contribute to the regulation preparation," Ogi said.

Deputy Commissioner of the Insurance, Surety, and Pension Fund Supervision Iwan Pasila presented the PPDP Supervision Framework, proceeded by the dissemination on the three POJK following up the mandate of Law Number 4 of 2023 on the Development and Strengthening of the Financial Sector ("P2SK Law"), namely:

1. POJK Number 34 of 2024 on HR Quality Development for Insurance Companies, Surety Institutions, Pension Fund, and Special Institution for Insurance, Surety and Pension Fund;
2. POJK Number 35 of 2024 on Pension Fund License and Institution; and
3. POJK Number 36 of 2024 on Amendment of POJK Number 69/POJK.05/2016 on Business Implementation of Insurance Companies, Sharia Insurance Companies, Reassurance Companies, and Sharia Reassurance Companies.

Throughout 2023-2024, PPDP Sector of OJK issued 18 POJK and 10 SEOJK, in which 16 of them followed up the mandate of the P2SK Law. A total of the issued 12 POJK and 5 SEOJK were applicable for the insurance industry.

In addition to the regulation dissemination, PPDP Regulatory Dissemination Day 2025 aims to provide an outline to the industry on PPDP policies and regulations direction, as well as reference to the industry, to develop businesses in 2025.

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Acting Head of the Literacy, Financial Inclusion and Communication Department – M.  
Ismail Riyadi;  
Tel. (021) 29600000; E-mail: [humas@ojk.go.id](mailto:humas@ojk.go.id)