

FINANCIAL SERVICES AUTHORITY

PRESS RELEASE

MEMORANDUM OF UNDERSTANDING

BETWEEN FINANCIAL SERVICES AUTHORITY AND

FINANCIAL TRANSACTION REPORTS AND ANALYSIS CENTER

JUNE 18TH, 2013

Today on Tuesday, June 18th, 2013, the Financial Services Authority (OJK) and Financial Transaction Reports and Analysis Centre (PPATK) signed a memorandum of understanding (MoU) on cooperation to prevent and eradicate money laundering crime and terrorism funding. The MoU signing was held at Bidakara Building, 7th floor, on Jalan Gatot Subroto Kav. 71-73, Jakarta, at 11.00 a.m.

The MoU signing was aimed at laying down efforts or measures to prevent as well as to eradicate money laundering crime and terrorism funding. This is related to OJK's duties and authority in regulating and supervising activities of financial services players, in line with PPATK's duties, function, and authority in preventing and eradicating money laundering crime and terrorism funding.

The cooperation between OJK and PPATK in a bid to prevent and eradicate money laundering and terrorism funding encompasses cooperation in the matters of: information sharing, drafting legal provisions and/or guidance, audit coordination, education and socialization, education and training, research and study, development of information system technology, and/or employee assignment.

In information sharing, OJK on its own initiative or based on written appeal from PPATK, may share information to PPATK regarding results of implementation of OJK's duties, functions, and authority in the fields of management, supervision, examination, and investigation over financial services players. Similarly with PPATK, on its own initiative or based on written appeal from OJK, the institution may share information to OJK regarding results of implementation of PPATK's duties, functions and authority in its efforts to prevent and eradicate money laundering crime and terrorism funding.

Cooperation in the field of drafting legal provision is implemented by requesting inputs and suggestions from each party in formulating legal provisions and/or guidance related to duties, functions, and authority of each party.

In the field of audit, OJK and PPATK coordinate with each other in compliance audit over financial services players' obligatory reports conducted by OJK, and in special audit conducted by

PPATK pursuant to its authority. Apart from that, OJK and PPATK can also carry out joint audit to oversee implementation of the handling of society's complaints and/or certain cases.

OJK and PPATK perform cooperation in the field of education and socialization in the form of socialization about duties, functions and authority for employees of each party. Aside from that, OJK and PPATK may arrange joint socialization and education for financial services players or financial services institutions and society on the subjects of OJK's and PPATK's duties, functions and authority.

In order to improve knowledge and human resources capacity in OJK and PPATK required to implement duties, functions, and authority of each institution, OJK and PPATK can arrange to have education and training, both individually or jointly, which involve employees of both parties. Improvement of knowledge and human resources capacity can also be in the form of employee assignment or internship.

OJK and PPATK can implement cooperation in the form of study or research. The study or research can be conducted independently or jointly, in which OJK and PPATK can help each other in providing workforce, data, and/or required information. Result of research can be used by both OJK and PPATK.

In the field of development of information system technology, OJK and PPATK can create cooperation to develop information system technology according to necessities for OJK's and PPATK's duties, functions and authority.

OJK and PPATK cooperate in employee assignment in both institutions. OJK can assign its employees at PPATK based on prior written appeal to PPATK. And PPATK can equally assign its employees at OJK based on prior written appeal to Chairman of OJK Board of Commissioners.

Jakarta, June 18th, 2013

Director of Communications and International Relation

Gonthor R. Aziz