



Financial Services Authority
of the Republic of Indonesia

DUPLICATE OF
REGULATION OF FINANCIAL SERVICES AUTHORITY
OF THE REPUBLIC OF INDONESIA
NUMBER 17/POJK.04/2019
CONCERNING
LICENSING OF MUTUAL FUND SELLING AGENT REPRESENTATIVE

WITH THE GRACE OF GOD ALMIGHTY

BOARD OF COMMISSIONERS OF FINANCIAL SERVICES AUTHORITY,

- Considering :
- a. that to enhance the efficiency and optimization of the licensing system for the Mutual Fund Selling Agent Representative and to elevate the professionalism and competence of the Mutual Fund Selling Agent Representative, certain refinements to the Regulation of Financial Services Authority Number 50/POJK.04/2015 concerning Licensing of Mutual Fund Selling Agent Representative are deemed necessary;
 - b. that to improve the quality of licensing services for mutual fund selling agent representatives, strategic measures are required to optimize the licensing system of the Mutual Fund Selling Agent Representative;
 - c. that based on the considerations as referred to in letter a and letter b, it is deemed necessary to stipulate the Regulation of Financial Services Authority concerning the Licensing of Mutual Fund Selling Agent Representative;

- In view of : 1. Law Number 8 Year 1995 concerning Capital Market (State Gazette of the Republic of Indonesia of 1995 Number 64, Supplement to State Gazette of the Republic of Indonesia Number 3608);
2. Law Number 21 Year 2011 concerning Financial Services Authority (State Gazette of the Republic of Indonesia of 2011 Number 111, Supplement to State Gazette of the Republic of Indonesia Number 5253);

HAS DECIDED TO:

Enact : REGULATION OF FINANCIAL SERVICES AUTHORITY CONCERNING LICENSING OF MUTUAL FUND SELLING AGENT REPRESENTATIVE.

CHAPTER I GENERAL PROVISIONS

Article 1

In this Regulation of Financial Services Authority, the following terms shall mean:

1. Mutual Fund Selling Agent Representative is an individual who has obtained a license from the Financial Services Authority to sell mutual fund and other investment products regulated based on the provisions of laws and regulations in the capital market sector.
2. Professional Certification Institution is an institution licensed by the National Professional Certification Institution to carry out competency certification.

CHAPTER II
REQUIREMENTS AND LICENSING OF MUTUAL FUND
SELLING AGENT REPRESENTATIVE

Article 2

Mutual Fund Selling Agent Representative is obligated to possess a license as a Mutual Fund Selling Agent Representative issued by the Financial Services Authority.

Article 3

- (1) The Mutual Fund Selling Agent Representative is obligated to fulfill the following requirements:
 - a. holding a certificate of expertise as a Mutual Fund Selling Agent Representative issued by the Professional Certification Institution;
 - b. being capable of performing legal acts;
 - c. having good morals and character; and
 - d. having a clean record without involvement in disgraceful acts and/or convictions for criminal offenses in the financial services sector.
- (2) The certificate of expertise as referred to in clause (1) letter a may be used for the application for a Mutual Fund Selling Agent Representative license, provided that it is within a period not exceeding 3 (three) years from the date of issuance until the submission of application for Mutual Fund Selling Agent Representative license.
- (3) The Professional Certification Institution as referred to in clause (1) is registered with the Financial Services Authority in accordance with the provisions of laws and regulations.

CHAPTER III
PROCEDURES FOR APPLICATION FOR MUTUAL FUND
SELLING AGENT REPRESENTATIVE LICENCE

Article 4

- (1) The applicant shall submit an application for a Mutual Fund Selling Agent Representative license to the Financial Services Authority using the prescribed format set forth in the Appendix which forms an integral part of this Regulation of Financial Services Authority.
- (2) The application for a Mutual Fund Selling Agent Representative license must be submitted electronically through the licensing system of the Financial Services Authority.
- (3) Electronic submission of an application for a Mutual Fund Selling Agent Representative license through the licensing system of the Financial Services Authority as referred to in clause (2) follows the procedures stipulated by the Financial Services Authority.
- (4) The application for a Mutual Fund Selling Agent Representative license as referred to in clause (1) must be accompanied by the following documents:
 - a. a photocopy of a valid identity card or passport;
 - b. a photocopy of the certificate of expertise of the Mutual Fund Selling Agent Representative issued by a Professional Certification Institution registered with the Financial Services Authority;
 - c. a statement letter of employment from a financial services institution in Indonesia, for foreign nationals; and
 - d. a photocopy of the foreign employment permit issued by the competent authority, for foreign

nationals employed in financial services institutions.

- (5) The Mutual Fund Selling Agent Representative license as referred to in clause (1) shall be granted by the Financial Services Authority electronically through its licensing system and/or sent to the electronic mail address of the applicant provided in the licensing system of the Financial Services Authority if the applicant has fulfilled the requirements as referred to in clause (4).

Article 5

In processing the application for a Mutual Fund Selling Agent Representative license, the Financial Services Authority is authorized to:

- a. verify the completeness of documents submitted by the applicant as referred to in Article 4 clause (4); and/or
- b. request information from the applicant, to ensure the fulfillment of the requirements as referred to in Article 4.

Article 6

- (1) The Mutual Fund Selling Agent Representative license shall be granted by the Financial Services Authority no later than 14 (fourteen) working days upon receipt of the qualified application.
- (2) In the event that the application for a Mutual Fund Selling Agent Representative license does not meet the requirements upon receipt, no later than 14 (fourteen) working days since the application is received, the Financial Services Authority shall issue an electronic notification through its licensing system to the applicant stating that:
 - a. the application has not met the requirements;or

- b. the application is rejected due to non-compliance with the requirements.
- (3) The notification as referred to in clause (2) letter a may be in the form of:
- a. a request for amending the document;
 - b. a request for additional information; and/or
 - c. a request for completing the incomplete documents.
- (4) The applicant must complete the required document specified in the notification as referred to in clause (2) letter a no later than 21 (twenty-one) working days since the date of notification.
- (5) The submission of the complete requirements as referred to in clause (4), shall be deemed to have been received by the Financial Services Authority on the date of receipt in its licensing system.
- (6) Since the receipt of the complete requirements in the licensing system of the Financial Services Authority as referred to in clause (5), the application for the Mutual Fund Selling Agent Representative license shall be regarded as newly received by the Financial Services Authority and processed as referred to in clause (1).
- (7) The applicant who fails to complete the identified incompleteness within the specified period as referred to in clause (4), shall be considered to have withdrawn the application for a Mutual Fund Selling Agent Representative license submitted to the Financial Services Authority.

CHAPTER IV

VALIDITY PERIOD AND RENEWAL OF THE MUTUAL FUND SELLING AGENT REPRESENTATIVE LICENSE

Article 7

The Mutual Fund Selling Agent Representative license is valid for a period of 3 (three) years aligned with the date

and month of birth of the license holder and may be renewed.

Article 8

- (1) An application for the renewal of the Mutual Fund Selling Agent Representative license as referred to in Article 7 must be submitted to the Financial Services Authority before the validity period of the license is expired, which at the earliest shall be 90 (ninety) days before the expiration date of the license.
- (2) The application for the renewal of the Mutual Fund Selling Agent Representative license cannot be made after the validity period of the license has expired.
- (3) The application for the renewal of the Mutual Fund Selling Agent Representative license as referred to in clause (1) shall be prepared in accordance with the specified format set forth in the Appendix which forms an integral part of this Regulation of Financial Services Authority which shall be accompanied by the following documents:
 - a. a photocopy of the foreign employment permit issued by the competent authority, for foreign nationals employed in financial services institutions;
 - b. a statement letter of employment from a financial services institution in Indonesia, for foreign nationals; and
 - c. a photocopy of the continuing education document conducted between the effective date and the expiration date of the license.
- (4) The application for the renewal of the Mutual Fund Selling Agent Representative license must be submitted electronically through the licensing system of the Financial Services Authority.
- (5) The renewal of the Mutual Fund Selling Agent Representative license as referred to in clause (4) shall be granted by the Financial Services Authority

electronically through its licensing system and/or sent to the electronic mail address of the applicant provided in the licensing system of the Financial Services Authority if the applicant has fulfilled the requirements as referred to in clause (3).

- (6) Electronic submission of the application for renewal of the Mutual Fund Selling Agent Representative license through the licensing system of the Financial Services Authority as referred to in clause (4) shall follow the procedures stipulated by the Financial Services Authority.

Article 9

- (1) The renewal of the Mutual Fund Selling Agent Representative license shall be granted by the Financial Services Authority no later than 14 (fourteen) working days upon receipt of the qualified application.
- (2) In the event that the application for the renewal of the Mutual Fund Selling Agent Representative license does not meet the requirements upon receipt, no later than 14 (fourteen) working days since the application is received, the Financial Services Authority shall issue an electronic notification through its licensing system to the applicant stating that:
 - a. the application has not met the requirements;
 - or
 - b. the application is rejected due to non-compliance with the requirements.
- (3) The notification as referred to in clause (2) letter a may be in the forms of:
 - a. a request for amending the document;
 - b. a request for additional information; and/or
 - c. a request for completing the incomplete document.

- (4) The applicant must complete the required document specified in the notification as referred to in clause (2) letter a.
- (5) The submission of the complete requirements as referred to in clause (4), shall be deemed to have been received by the Financial Services Authority on the date of receipt in its licensing system.
- (6) The applicant for the renewal of the Mutual Fund Selling Agent Representative license who fails to complete the required documents before the validity period of the license expires shall be considered to have withdrawn the application that has been submitted to the Financial Services Authority.

Article 10

- (1) In the event that the validity period of the Mutual Fund Selling Agent Representative license has expired and the renewal application has been submitted to the Financial Services Authority before the validity period of the license is expired, the license remains valid until:
 - a. the renewal of the license is approved by the Financial Services Authority; or
 - b. the electronic notification through the Financial Services Authority licensing system stating that the application is rejected due to non-compliance with the requirements is received.
- (2) In the event that the validity period of the Mutual Fund Selling Agent Representative license has expired and the renewal application has been submitted to the Financial Services Authority before the validity period of the license expired, the license remains valid during the renewal process despite an electronic notification through the licensing system of the Financial Services Authority stating that the application has not met the requirements.

- (3) The approval as referred to in clause (1) letter a, the rejection as referred to in clause (1) letter b, and the notification as referred to in clause (2) shall be granted by the Financial Services Authority through its licensing system no later than 5 (five) working days since the validity period of the license is expired.
- (4) The applicant must complete the required document specified in the notification as referred to in clause (2) no later than 5 (five) working days since the notification date.
- (5) The submission of amended documents, additional information, and/or other remaining required documents as referred to in clause (4), shall be deemed to have been received by the Financial Services Authority on the date of their receipt in the licensing system of the Financial Services Authority.
- (6) Since the receipt of the amended document, additional information, and/or other remaining required documents as referred to in clause (5), the application for the Mutual Fund Selling Agent Representative license shall be regarded as newly received by the Financial Services Authority.
- (7) In the event that the amended document, additional information, and/or other remaining required document as referred to in clause (6) have been received by the Financial Services Authority, within 5 (five) working days the Financial Services Authority shall grant approval or rejection of the license renewal.
- (8) The applicant who fails to complete the remaining required documents within the specified period as referred to in clause (4), shall be considered to have withdrawn the application for the renewal of the Mutual Fund Selling Agent Representative license submitted to the Financial Services Authority.

Article 11

The renewal of Mutual Fund Selling Agent Representative license that has been approved by the Financial Services Authority is valid for 3 (three) years since the approval date and the validity period shall expire right on the date and month of birth of the license holder.

Article 12

If during the application for the renewal of the Mutual Fund Selling Agent Representative license, the license holder still has outstanding obligations based on the provisions of laws and regulations in the financial services sector and/or decree of the Financial Services Authority, the Financial Services Authority has the power to reject the renewal application.

CHAPTER V

OBLIGATION AND PROHIBITION OF MUTUAL FUND
SELLING AGENT REPRESENTATIVE

First Section

Obligation

Article 13

The Mutual Fund Selling Agent Representative is obligated to:

- a. comprehend and comply with the provisions of Indonesian capital market laws and regulations governing the sales activities of mutual funds and other investment products regulated under the provisions of laws and regulations in the capital market sector;
- b. act and behave professionally when engaging in the sale of mutual funds and other investment products regulated under the provisions of laws and regulations in the capital market sector; and

- c. prioritize the interests and suitability with financial resources, and financial capabilities as well as investment objectives of the prospective customers when conducting the sales activities of mutual funds and other investment products regulated under the provisions of laws and regulations in the capital market sector.

Article 14

The Mutual Fund Selling Agent Representative is obligated to attend continuing education organized by a mutual funds-related association at least once every 3 (three) years.

Second Section Prohibition

Article 15

The Mutual Fund Selling Agent Representative is prohibited from:

- a. functioning as a securities company representative; and/or
- b. providing false or misleading information related to the sale of mutual funds and other investment products regulated under the provisions of laws and regulations in the capital market sector.

CHAPTER VI REPORTING

Article 16

- (1) The mutual funds-related association as the organizer of continuing education for Mutual Fund Selling Agent Representatives is obligated to submit a report on the organization of the continuing education no later than 6 (six) months since the

continuing education program was organized which shall be accompanied by supporting evidence.

- (2) In the event that the deadline for submitting the report as referred to in clause (1) falls on a public holiday, the report shall be submitted no later than the following 1 (one) working day.
- (3) In the event that the Financial Services Authority has provided an electronic reporting system, the report on the organization of continuing education for the Mutual Fund Selling Agent Representatives as referred to in clause (1) is obligated to be submitted through the electronic system.

CHAPTER VII

RETURN OF MUTUAL FUND SELLING AGENT REPRESENTATIVE LICENSE

Article 17

- (1) The holder of the Mutual Fund Selling Agent Representative license may return the license to the Financial Services Authority electronically through the licensing system of the Financial Services Authority by using the prescribed format specified in the Annex which forms an integral part of this Regulation of Financial Services Authority.
- (2) The return of the Mutual Fund Selling Agent Representative license as referred to in clause (1) does not absolve the individual of the obligation and responsibilities to adhere to the provisions of laws and regulations in the financial services sector and/or the decree of the Financial Services Authority that remain unfulfilled arising when the individual held the license of the Mutual Fund Selling Agent Representative.

CHAPTER VIII
OTHER PROVISIONS

Article 18

In the event that certain circumstances lead to malfunction of the electronic system, the application for a Mutual Fund Selling Agent Representative license or the application for the renewal of the Mutual Fund Selling Agent Representative license may be submitted to the Financial Services Authority in the form of printed documents.

CHAPTER IX
SANCTIONS PROVISIONS

Article 19

- (1) Any party violating the provisions as referred to in Article 3, Article 13, Article 14, Article 15, and Article 16 clause (1), shall be subject to administrative sanctions.
- (2) Sanctions as referred to in clause (1) shall also apply to parties causing the violation as referred to in clause (1).
- (3) Sanctions as referred to in clause (1) and clause (2) shall be imposed by the Financial Services Authority.
- (4) The administrative sanctions as referred to in clause (1) are in the forms of:
 - a. written admonition;
 - b. fines, namely the obligation to pay a certain amount of money;
 - c. restriction of business activities
 - d. suspension of business activities
 - e. revocation of business license
 - f. cancellation of approval; and/or
 - g. cancellation of registration.
- (5) Administrative sanctions as referred to in clause (4) letter b, letter c, letter d, letter e, letter f, or letter g

may be imposed with or without preceded by the imposition of administrative sanction in the form of written admonition as referred to in clause (4) letter a.

- (6) Administrative sanction in the form of fines as referred to in clause (4) letter b may be imposed separately or jointly with the imposition of administrative sanctions as referred to in clause (4) letter c, letter d, letter e, letter f, or letter g.
- (7) The procedure for imposing sanctions as referred to in clause (3) shall be carried out in accordance with the provisions of laws and regulations.

Article 20

In addition to the administrative sanctions as referred to in Article 19 clause (4), the Financial Services Authority may take certain actions against any party that violates the provisions of this Regulation of Financial Services Authority.

Article 21

The Financial Services Authority may announce the imposition of administrative sanctions as referred to in Article 19 clause (4) and certain actions as referred to in Article 20 to the public.

CHAPTER X

TRANSITIONAL PROVISIONS

Article 22

- (1) The provisions concerning certificate of expertise as referred to in Article 3 clause (1) letter a shall enter into force in accordance with the provisions of Regulation of Financial Services Authority concerning Professional Certification Institution registered with the Financial Services Authority.

- (2) The certificate of expertise as a Mutual Fund Selling Agent Representative issued by the mutual funds-related associations remains valid in accordance with the provisions of the Regulation of Financial Services Authority concerning the registration of Professional Certification Institutions in the capital market sector.

Article 23

- (1) The Mutual Fund Selling Agent Representative license that has been issued before the entry into force of this Regulation of Financial Services Authority shall remain valid until 3 (three) years since the entry into force of this Regulation of Financial Services Authority.
- (2) The renewal of the Mutual Fund Selling Agent Representative license that has been issued before the entry into force of this Regulation of Financial Services Authority may be submitted to the Financial Services Authority within 3 (three) years since the entry into force of this Regulation of Financial Services Authority based on the date and month of birth of the license holder.
- (3) The application for the renewal of the Mutual Fund Selling Agent Representative license as referred to in clause (2) shall be submitted to the Financial Services Authority, at the earliest, 90 (ninety) days before the date and month of birth of the license holder.

Article 24

The continuing education obligation for the Mutual Fund Selling Agent Representative that has been issued before the entry into force of this Regulation of Financial Services Authority is revised into once in 3 (three) years since the date of issuance of the Mutual Fund Selling Agent Representative license.

Article 25

The application for the Mutual Fund Selling Agent Representative license that has been submitted to the Financial Services Authority before the entry into force of this Regulation of Financial Services Authority shall be completed based on the Regulation of Financial Services Authority Number 50/POJK.04/2015 concerning Licensing of Mutual Fund Selling Agent Representative.

CHAPTER XI

CLOSING PROVISIONS

Article 26

At the time this Regulation of Financial Services Authority enters into force, the Regulation of Financial Services Authority Number 50/POJK.04/2015 concerning Licensing of Mutual Fund Selling Agent Representative (State Gazette of the Republic of Indonesia of 2015 Number 401, Supplement to State Gazette of the Republic of Indonesia Number 5819), shall be revoked and annulled.

Article 27

This Regulation of Financial Services Authority shall come into force on the date of its promulgation.

For public cognizance, it is hereby ordered that this Regulation of Financial Services Authority be promulgated in the State Gazette of the Republic of Indonesia.

Enacted in Jakarta
on 5 July 2019

CHAIRMAN OF THE BOARD OF
COMMISSIONERS OF THE FINANCIAL
SERVICES AUTHORITY OF
THE REPUBLIC OF INDONESIA,

signed

WIMBOH SANTOSO

Promulgated in Jakarta
on 8 July 2019

MINISTER OF LAW AND HUMAN RIGHTS OF
THE REPUBLIC OF INDONESIA

signed

YASONNA H. LAOLY

STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2019 NUMBER 134

This copy is in accordance with its original.

Director of Law 1
Department of Law

signed

Yuliana

ELUCIDATION
OF
REGULATION OF FINANCIAL SERVICES AUTHORITY
REPUBLIC OF INDONESIA
NUMBER 17/POJK.04/2019
CONCERNING
LICENSING OF MUTUAL FUND SELLING AGENT REPRESENTATIVE

I. GENERAL

The refinement of the Regulation of Financial Services Authority Number 50/POJK.04/2015 concerning Licensing of Mutual Fund Selling Agent Representative is aimed to improve efficiency and optimization of the licensing services for Mutual Fund Selling Agent Representative, elevate the professionalism and competence of the Mutual Fund Selling Agent Representative, and adopt a structure for the certification of expertise of the Mutual Fund Selling Agent Representative through the Capital Market Professional Certification Institution.

Several initiatives taken by the Financial Services Authority to improve efficiency and optimize the licensing process of the Mutual Fund Selling Agent Representative are, among others, optimizing the use of electronic systems as a licensing infrastructure and simplifying the documents for the licensing of the Mutual Fund Selling Agent Representative.

In terms of elevating the competence and professionalism of the Mutual Fund Selling Agent Representative, the Financial Services Authority sets a number of codes of ethics that must be implemented by the Mutual Fund Selling Agent Representative and requires each Mutual Fund Selling Agent Representative to participate in continuing education at least once every 3 (three) years.

Furthermore, to provide a legal basis for the said initiatives, refinements of the Regulation of Financial Services Authority Number 50/POJK.04/2015 concerning Licensing of Mutual Fund Selling Agent Representative is deemed necessary.

II. ARTICLE BY ARTICLE

Article 1

Self-explanatory.

Article 2

Self-explanatory.

Article 3

Clause (1)

Letter a

The intended meaning of "Professional Certification Institution" is the Profession Certification Institution as stipulated in the Regulation of Financial Services Authority Number 79/POJK.04/2017 concerning Registration of Professional Certification Institution in Capital Market Sector.

Letter b

Self-explanatory.

Letter c

The intended meaning of "good character and morals" is, among others, not violating the prevailing decency norms in the society.

Letter d

Self-explanatory.

Clause (2)

Self-explanatory.

Clause (3)

The intended meaning of the provisions of laws and regulations is the Regulation of Financial Services Authority concerning the registration of Professional Certification Institution in capital markets sector.

Article 4

Clause (1)

Self-explanatory.

Clause (2)

Self-explanatory.

Clause (3)

Self-explanatory.

Clause (4)

Self-explanatory.

Clause (5)

The Mutual Fund Selling Agent Representative license issued by the Financial Services Authority electronically is in the form of an electronic document with a digital signature.

Article 5

Self-explanatory.

Article 6

Self-explanatory.

Article 7

Self-explanatory.

Article 8

Self-explanatory.

Article 9

Self-explanatory.

Article 10

Self-explanatory.

Article 11

Self-explanatory.

Article 12

Self-explanatory.

Article 13

Self-explanatory.

Article 14

Self-explanatory.

Article 15

Letter a

The intended meaning of being prohibited from functioning as a securities company representative in this provision is that if the individual only has a Mutual Fund Selling Agent Representative license, the allowed activities do not include activities as a securities company representative.

The securities company representative in this provision also includes a representative of broker-dealer – marketing and representative of broker-dealer – limited marketing.

Letter b

Self-explanatory.

Article 16

Self-explanatory.

Article 17

Self-explanatory.

Article 18

Self-explanatory.

Article 19

Self-explanatory.

Article 20

Self-explanatory.

Article 21

Self-explanatory.

Article 22

Self-explanatory.

Article 23

Clause (1)

Self-explanatory.

Clause (2)

Self-explanatory.

Clause (3)

If this Regulation of Financial Services Authority is issued on 2 August 2019:

Mr. X who is a holder of a Mutual Fund Selling Agent Representative license and was born on 16 August 1978 may apply for a renewal of his license as a Mutual Fund Selling Agent Representative on 19 May 2020 and 19 May 2021, at the earliest.

Mr. Y who is a holder of a Mutual Fund Selling Agent Representative license and was born on 10 June 1978 may apply for a renewal of his license on 13 March 2020, 13 March 2021, and 13 March 2022, at the earliest.

Article 24

Self-explanatory.

Article 25

Self-explanatory.

Article 26

Self-explanatory.

Article 27

Self-explanatory.

APPENDIX
REGULATION OF FINANCIAL SERVICES
AUTHORITY
NUMBER 17/POJK.04/2019
CONCERNING
LICENSING OF MUTUAL FUND
SELLING AGENT REPRESENTATIVE

APPLICATION FOR MUTUAL FUND
SELLING AGENT REPRESENTATIVE LICENSE

Subject : Application for Mutual Fund
Selling Agent Representative License

To:
Chief Executive of
Capital Market Supervision
of the Financial Services Authority
in Jakarta



I hereby apply for a Mutual Fund Selling Agent Representative license. For your consideration, I hereby submit the following data:

1. Applicant Name :
2. Place & Date of Birth :
3. Gender :
4. ID/Passport Number :
5. Religion :
6. Nationality :
7. Applicant's Address :
..... (street name and number)
..... - □□□□□ (city and postal code)

8. Applicant's Phone Number :
9. Company :
10. Company's Address :
..... (street name and number)
..... - □□□□□ (city and postal code)
11. Company Phone Number :

12. Education History

a. Formal

Level of Education	Department / Specialization Name	Name/ Place	Place Year Graduated

b. Non Formal (certified)

Course/seminar	Organizer	Year

c. Expertise (Professional) Education

Certification	Organizer	Year Graduated

13. Work History (if any)

Company Name	Position	Employment Start Date	Date of Quit Work

14. Statement

I declare that I:

Have integrity:

- have good character and morals;
- capable of performing legal acts;
- have never committed a disgraceful act and/or been convicted of a criminal offense in the financial services sector;

If yes, please specify

- have never been declared by the Financial Services Authority that I made a false or negligent statement and/or I was involved in a violation of the laws and regulations in the capital market sector;
If yes, please specify
- have never been declared by the Stock Exchange that I made a false statement or failed to provide information that should have been provided and/or I was involved in a violation of Stock Exchange regulations;
If yes, please specify
- have a high commitment to comply with laws and regulations.

Thus, I am submitting this application. Every statement, document, and information that I have submitted in this application is true and may be accounted for. For your attention, I deliver my gratitude.

....., 20.....

(place and date)

Applicant,

Duty Stamp

.....
(clear name and signature)

Notes:

The duty stamp and signature of the applicant on this form are only required if the electronic licensing system for the Mutual Fund Selling Agent Representative still uses a document download system. If a fill-in format for this application form is available, the applicant is deemed to have knowingly submitted the application after the documents are sent through the licensing system.

APPLICATION FOR RENEWAL OF MUTUAL FUND SELLING AGENT
REPRESENTATIVE LICENSE

Subject : Application for Renewal
of Mutual Fund Selling Agent
Representative License

Recent passport
photo with red
background

To:
Chief Executive of Capital Market Supervision
of the Financial Services Authority
in Jakarta

I hereby apply for a renewal of the Mutual Fund Selling Agent Representative license. For consideration, I hereby submit the following data:

1. Applicant Name :
2. Place & Date of Birth :
3. Gender :
4. Religion :
5. Nationality :
6. Applicant's Address :
..... (street name and number)
..... - □□□□□ (city and postal code)
7. Applicant's Phone Number :
8. Company :
9. Company Address :
..... (street name and number)
..... - □□□□□ (city and postal code)
10. Company Phone Number :
11. Association Member Number :
12. Formal Education History

Level of Education	Department / Specialization Name	Name/ Place	Certificate Number or Graduation Certificate

13. Work History in the Financial Services Sector

Company Name	Position	Employment Start Date	Date of Quit Work

Thus, I am submitting this application. Every statement, document, and information that I have submitted in this application is true and may be accounted for. For your attention, I deliver my gratitude.

....., 20.....

(place and date)

Applicant,

Duty Stamp

.....
(clear name and signature)

Notes:

The duty stamp and signature of the applicant on this form are only required if the electronic licensing system for Mutual Fund Selling Agent Representative still uses a document download system. If a fill-in format for this application form is available, the applicant is deemed to have knowingly submitted the application after the documents are sent through the licensing system.

RETURN OF THE REPRESENTATIVE
OF MUTUAL FUND SELLING AGENT LICENSE

.....,..... 20

Subject : Return of Mutual Fund
Selling Agent Representative License

To:
Chief Executive of
Capital Market Supervision
of the Financial Services Authority
in Jakarta

I, the undersigned:

Name :
Full Address :
..... (street name and number)
..... - (city and postal code)
Phone Number :

hereby voluntarily return the Mutual Fund Selling Agent Representative license granted to me by the Financial Services Authority.

In connection with the foregoing, I hereby enclose the original of the Decision Letter of the Board of Commissioners of the Financial Services Authority number dated on concerning the granting of the license of Mutual Fund Selling Agent Representative to me.

Thus submitted, for your attention, I would like to deliver my gratitude.

.....
(clear name and signature)

Enacted in Jakarta
on 5 July 2019

CHAIRMAN OF THE BOARD OF
COMMISSIONERS OF THE FINANCIAL
SERVICES AUTHORITY OF
THE REPUBLIC OF INDONESIA,

signed

WIMBOH SANTOSO

This copy is in accordance with its original.

Director of Law 1
Department of Law

signed

Yuliana