

RULE NUMBER IX.C.4 : REGISTRATION STATEMENT FOR A PUBLIC OFFERING OF AN INVESTMENT FUND IN THE FORM OF A CORPORATION

Attachment :
Decision of the Chairman of Bapepam
Number : Kep-52/PM/1996
Date : January 17, 1996
Substitute Prior decision
Number : Kep-04/PM/1995
Date : March 20, 1995

1. A Registration Statement of Public Offering of an Investment Fund in the form of a corporation shall be submitted by directors of the Investment Fund as follows:
 - a. Submitting the Registration Statement using Form Number IX.C.4-1, attachment 1 of this rule; and
 - b. Submitting the Registration Statement in 4 (four) copies.
2. The Registration Statement must be submitted within 6 (six) months after obtaining the license.
3. When the Registration Statement referred to in item 1 letter a has or has not fulfilled the requirements, Bapepam shall notify the applicant stating that:
 - a. the Registration Statement is incomplete, using Form Number IX.C.4-2, attachment 2 of this rule; or
 - b. the Registration Statement is declared to be effective by Bapepam, using Form Number IX.C.4-3, attachment 3 of this rule.

FORM NUMBER : IX.C.4-1

Attachment : 1
 Rule Number : IX.C.4

Number :, 19..

Enclosure : ---

Subject : Registration Statement for a Public Offering of
 an Investment Fund

To

Chairman of Bapepam

in -

Jakarta

We hereby submit our Registration Statement for the Public Offering of shares
 with a par value of Rp per share

I. Issuer

1. Name of Investment Fund :
2. Tax Registration Number of the company :
3. Address :
4. Number :
 Phone :
- Telex :
- Facsimile :

5. Members of the board of directors

	Name	Citizenship	Address
a.			
b.			
c.			
d.			
e.			

6. a. Number and date of the establishment deed :

- b. Number and date of the authorization and approval of the Minister of Justice :

7. Open-end or closed-end Investment Fund:
8. Capital Structure
 - a. Authorized capital :
 - b. Issued and fully paid-in capital :
9. Type of shares to be issued :

II. Investment Manager

1. Name :
2. Address :
3. Tax Registration Number of the company :
4. Members of the board of directors and the board of commissioners :

	Name	Citizenship	Address
a.			
b.			
c.			
d.			
e.			

III. Custodian Bank

1. Name:
2. Address :
3. Tax Registration Number of the company :
4. Members of the board of directors and the board of commissioners:

	Name	Citizenship	Address
a.			
b.			
c.			
d.			
e.			

IV. Accountant

1. Name :
2. Address :
3. Tax Registration Number :
4. Registration number in Bapepam :

V. Legal Consultant

1. Name :
2. Address :
3. Tax Registration Number :
4. Registration number in Bapepam :

VI. Underwriter (if any)

1. Name :
2. Address :
3. Tax Registration Number of the company :
4. Number and date of Bapepam license :

VII. This Registration Statement consists of pages**VIII. List of documents to be attached:**

1. time schedule for issuance;
2. final draft of the Prospectus (stamped and signed by the authorized Person (s));
3. share specimen;

4. form sample:
 - a. Securities purchase order;
 - b. Securities registration;
5. a copy of the Securities printing contract;
6. legalized agreements:
 - a. Underwriting agreement between:
 - 1) Issuer and Underwriter, if any;
 - 2) Underwriter and selling agent, if any;
 - b. preliminary agreement with a Securities Exchange, if any;
 - c. contract with a Securities Administration Agency, if any.
7. legal report and legal opinion on the relevant documents including contracts and the prospectus;
8. the financial statement audited by an Accountant and the Accountant's opinion;
9. copies of the Tax Registration Numbers of the Investment Fund and each member of the board of directors;
10. copies of Identity cards and passports of the board of directors, and shareholders, (for foreigners attach passport and work permits);
11. curriculum vitae of each member of the board of directors;
12. a copy of Registration Letters for Capital Market Supporting Professionals:
 - a. Public Notary;
 - b. Legal consultant;
 - c. Accountant;
13. a statement of each member of the board of directors explaining that the persons are not involved in legal cases (use stamp duty on this letter); and
14. answers to the questioners in attachment 1 of this form (list of questions) and attachment 2 of this form, list of Affiliations of directors and any Person who controls the company (List A) and attachment 3 of this form which contains explanations of "yes" answers (List B).

THE INFORMATION CONTAINED IN THIS REGISTRATION STATEMENT IS TRUE AND NO MATERIAL FACTS ARE OMITTED THAT WOULD MAKE THE INFORMATION MISLEADING.

INVESTMENT FUND

.....

Stamp duty

.....

Full Name

FORM NUMBER : IX.C.4-1

Attachmnet : 1
 Rule Number : IX.C.4

QUESTION LIST**INSTRUCTIONS FOR ANSWERING THE QUESTIONS:**

1. All questions must be answered by each member of the board of directors and control Persons of the company.
2. Put a ✓ mark in the box in front of the word “yes”, if your answer is “yes”, or put a ✓ mark in the box in front of the word “no” if the answer to the following question is “no”.

For each “yes” answer, each member of the board of directors and control Persons of the company shall provide a clear and detailed answer in Schedule B, Form Number IX.C.4-1 to include among other things:

- a. the company and other related Persons;
- b. cases and the action taken;
- c. the court or institution taking the action; and
- d. the action taken and sanction imposed.

II. INTEGRITY OF EACH MEMBER OF THE BOARD OF DIRECTORS AND ANY PERSONS WHO CONTROL THE COMPANY.**Definitions:**

Investment is any activity pertaining to Securities, banking, insurance, or real estate and includes activities either directly or indirectly related to Securities Companies, Investment Advisors, banks, or other companies engaged in the financial sector.

Please answer the following questions:

1. In the past ten years has the respondent been convicted of or pleaded guilty or nolo contendere (no contest) to:
 - a. a felony or misdemeanor involving investments or an investment related business, fraud, false statements or embezzlements, or bribery, counterfeiting or extortion?

<input type="checkbox"/> yes	<input type="checkbox"/> no
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 - b. any other crime?

<input type="checkbox"/> yes	<input type="checkbox"/> no
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2. Has any court:
- a. ever declared the respondent to be bankrupt?
 yes no
 - b. in the past ten years prohibited the respondent from activities related to investment?
 yes no
 - c. found the respondent to have been a cause of an investment-related business having its license or authorization to do business denied, suspended, revoked, or restricted?
 yes no
- 3 Has Bapepam ever:
- a. found the respondent to have made a false statement or omission?
 yes no
 - b. found the respondent to have been involved in a violation of applicable investment regulations, decrees or statutes?
 yes no
 - c. found the respondent to have been a cause of an investment-related business having its license or authorization to do business denied, suspended, revoked, or restricted?
 yes no
 - d. denied, suspended, or revoked the respondent's business license, approval or registration or otherwise sanctioned him or her by restricting his or her activities?
 yes no
4. Has any other authorized institution in Indonesia or in another country:
- a. ever found the respondent to have made a false or misleading statement or to have been dishonest, unfair, or unethical?
 yes no
 - b. ever found the respondent to have been involved in a violation of applicable investment regulations, decrees or statutes?
 yes no
5. Has any securities exchange ever:
- a. found that the respondent made a false statement or did not provide required facts?
 yes no

- b. found the respondent to have been involved in a violation of applicable rules, decrees and statutes?
 yes no
 - c. found the respondent caused an Investment Fund related business to have its license or authorization to business, suspended, revoked or restricted?
 yes no
 - d. disciplined the respondent by expelling or suspending him or her from membership, by barring or suspending his or her association with other members, or by otherwise restricting his or her activities?
 yes no
6. Has any foreign government court, regulatory agency, or securities exchange ever entered an order against the respondent related to investments or fraud?
 yes no
7. Is the respondent involved in any court proceedings?
 yes no
8. Has any insurance company ever refused to pay compensation or revoked the respondent's insurance?
 yes no
9. Does the respondent have any liabilities based on a court decision or other commitments made with other Persons which he or she can not meet?
 yes no
10. Has the respondent ever been a director, a commissioner, an individual Investment Advisor or control Person of a Securities Company that has been declared bankrupt?
 yes no

.....,
Respondent,

.....
(Full Name)

FORM NUMBER : IX.C.4-1

Attachment : 2
 Rule Number : IX.C.4

SCHEDULE A

DIRECTOR 'S AFFILIATIONS

This schedule contains information on Affiliations of all members of the board of directors with:

1. the Investment Fund itself other than as a member of the board of directors;
2. the Securities Company acting as a Investment Manager;
3. the Custodian Bank;
4. an Accountant or Legal Consultant providing professional services to the Investment Fund and or any affiliates of such professionals;
5. other Securities Companies;
6. any individual who has a material business or professional relationship with the Investment Fund, the Investment Fund Manager or with any other Investment Fund.

Put a ✓ mark if there is any affiliation

	3		4		5		6

FORM NUMBER : IX.C.4-1

Attachmnet : 3
 Rule Number : IX.C.4

**SCHEDULE B
 EXPLANATION OF EACH “YES” ANSWER**

List of Questions Numbers 1 through 10.

Please complete with a detailed explanation of each “ Yes “ answer to questions numbers 1 through 10.

No	Question No/List	Explanation
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

....., 19
 Applicant

Stamp duty

.....
 (Full Name)

FORM NUMBER : IX.C.4-2

Attachmnet : 2
Rule Number : IX.C.4

Number :, 19..
Enclosure : ---
Subject : Notification of Missing Data in Public Offering Of
an Investment Fund

To
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in
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Referring to your letter Number : dated subject,
We hereby notify you that your application is incomplete because it does not contain the following:

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.....
.....

With respect to the matters above, we hereby inform you that your application to obtain effectiveness of the Registration Statement for a Public Offering of Investment Fund PT could not be completely processed. Your application will not be further considered until you supply the information referred to above.

Please be advised accordingly.

CAPITAL MARKET
SUPERVISORY AGENCY

Chairman,

.....
NIP.

cc:
Secretary of Bapepam;
Heads of Bapepam Bureaus.

FORM NUMBER : IX.C.4-3

Attachmnet : 3
Rule Number : IX.C.4

Number :, 19..
Enclosure : ---
Subject : Notification of Effectiveness of a Registration
Statement

To
.....
in -
.....

After reviewing your Registration Statement Number dated for a Public Offering, we do not need any additional information and have no more comments, and the Registration Statement becomes effective.

This declaration of effectiveness is not an approval of the Public Offering nor is it a declaration that Bapepam has determined that the information disclosed and documents attached are correct or sufficient, or that Bapepam has approved, authorized, nor examined the advantage of investment in the company or Securities described in the Registration Statement.

CAPITAL MARKET
SUPERVISORY AGENCY
Chairman,

.....
NIP.....

- cc :
1. Secretary of Bapepam;
 2. Heads of Bapepam Bureaus.