

RULE NUMBER IX.A.4 : PROCEDURE FOR SUSPENDING A PUBLIC OFFERING

Attachment

Decision of the Chairman of Bapepam

Number : Kep-45/PM/1996

Date : January 17, 1996

Substitute Prior Decision

Number : Kep-18/PM/1991

Date : April 19, 1991

1. Bapepam may, after notifying the Issuer and the Managing Underwriter, suspend a Public Offering if it concludes that:
 - a. the Registration Statement, prospectus or any other documents submitted as part of the Registration Process, contains a statement that:
 - 1) is false or misleading or omits material facts required at the time and under the circumstances when it was prepared;
 - 2) has become false or misleading or omits material facts due to changing circumstances, and additional information has not been provided to the public, to correct the situation;
 - b. the Issuer or any other Person affiliated with the Issuer in the Public Offering has violated the Capital Market Law or rules thereunder; or
 - c. any Person referred to in letter b has failed to submit any amendments and or information requested by Bapepam.
2. The decision to suspend the Public Offering by the Chairman of Bapepam shall be issued in accordance with Form Number IX.A.4-1, attachment 1 of this rule.
3. Bapepam may lift the suspension referred to in number 1 in accordance with Form Number IX A.4-2 attachment 2 of this rule upon resolution of any matter resulting in the suspension of the Public Offering.

FORM NUMBER : IX.A.4-1

Attachment : 1
Rule Number : IX.A.4

Number : S- /PM/19 19..
Enclosure : ---
Subject : Suspension of a Public Offering

To.....

in -.....

Referring to your Registration Statement Number: dated, subject
....., we conclude that the disclosure presented does not provide sufficient
information to the public, based on the following matters:

1.
2.

Based on the matters above, we hereby suspend the effectiveness of your Registration Statement, and order you to stop offering Securities concerned to the public, until Bapepam is satisfied that you have provided the disclosure which is needed.

Please be advised accordingly.

CAPITAL MARKET SUPERVISORY
AGENCY

Chairman,

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NIP.

cc :

1. The secretary of Bapepam;
2. Heads of Bapepam Bureaus.

FORM NUMBER : IX.A.4-2

Attachment : 2
Rule Number : IX.A.4

Number : S- /PM/19 , 19..
Enclosure : ---
Subject : Cancellation of Suspension of a Public Offering

To
.....
in -
.....

Referring to your Registration Statement number date the effectiveness of which was suspended by a letter from the Chairman of Bapepam Numberdate, we hereby notify you that Bapepam has obtained assurance that the required disclosure has been met, and therefore the suspension is cancelled. Based on the matters above, we hereby declare the Registration Statement effective again and you may continue offering the Securities to the Public.

Pleased be advised accordingly.

CAPITAL MARKET SUPERVISORY
AGENCY

Chairman,

.....

NIP.

cc :

1. The secretary of Bapepam;
2. Heads of Bapepam Bureaus.