

MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA
CAPITAL MARKET SUPERVISORY AGENCY

DUPLICATE OF
DECISION OF CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY
NUMBER: KEP-06/PM/2001

CONCERNING

RESTRICTION ON SHARES ISSUED PRIOR TO PUBLIC OFFERING

CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY,

Considering : that in order to support the privatization of State Owned Enterprises, the enhancement of national economic recovery and corporate restructuring, and also the implementation of Regional Autonomy, it is necessary to revise Capital market Supervisory Agency Rule Number IX.A.6, the Attachment of Decision of The Chairman of Capital Market Supervisory Agency Number 47/PM/1996 dated January 17, 1996 concerning Restriction on Shares Issued Prior to Public Offering by issuing the new Decision of The Chairman of Capital Market Supervisory Agency;

In view of : 1. Law Number 8 of 1995 Concerning Capital Market (Statute Book Year 1995 Number 64, Supplement to the Statute Book Number 3608);

2. Government Regulation Number 45 of 1995 Concerning Capital Market Organization (Statute Book Year 1995 Number 86, Supplement to Statute Book Number 3617);

3. Government Regulation Number 46 of 1995 Concerning Procedure for Formal Investigation in Capital market (Statute Book Year 1995 Number 87, Supplement to Statute Book Number 3618);

4. President of Indonesia Decree Number 7/M Year 2000;

5. Decision of Chairman of Capital Market Supervisory Agency Number-47/PM/1996;

HAS DECIDED:

To issue : **DECISION OF CHAIRMAN OF CAPITAL MARKET SUPERVISORY AGENCY CONCERNING RESTRICTION ON SHARES ISSUED PRIOR TO PUBLIC OFFERING**

MINISTRY OF FINANCE OF REPUBLIC OF INDONESIA
CAPITAL MARKET SUPERVISORY AGENCY

Article 1

Provision concerning Restriction on Shares Issued Prior to Public Offering is regulated in Rule Number IX.A.6 as stipulated in the attachment of this Decision.

Article 2

With the enactment of this Decision, the Decision of Chairman of Bapepam Number: Kep-47/PM/1996 dated January 17, 1996 is declared revoked.

Article 3

This Decision shall become effective since the date of its promulgation

Enacted in : Jakarta
Date : March 8, 2001

Chairman Of Capital Market Supervisory Agency

Signed

Herwidayatmo
NIP. 060065750

Based on the original documents
Executive Secretary

Pande Putu Raka
NIP 060034443

RULE NUMBER IX.A.6 : RESTRICTION ON SHARES ISSUED PRIOR TO PUBLIC OFFERING

Attachment

Decision of the Chairman of Bapepam

Number : Kep-06/PM/2001

Date : March 8, 2001

1. Any Party who acquires shares and or other Equity Securities from Issuers with a price and of conversion value and or executing price below the price in Initial Public Offering during the period of 6 (six) months prior to submitting Registration Statement to Bapepam is prohibited from transferring some or all portions of ownership on the shares and the other Equity Securities of the Issuers up until 8 (eight) months after the Effectiveness of the Registration Statement. The prohibition does not apply to ownership on shares and or other Equity Securities either directly or indirectly by Central Government, Municipal Government, or Indonesian Bank Restructuring Agency.
2. Issuers must report to Bapepam and declare in Prospectus every transaction that may be categorized as transaction referred to in item 1 of this rule.
3. Information in report and statement in Prospectus referred to in item 2 of this rule must contain, among other things:
 - a. The names of shareholders and or holder of other Equity Securities;
 - b. Number of shares and or other Equity Securities acquired;
 - c. Total value received by Issuers with regard to issuance of shares and or other Equity Securities as well as the method of payment and method of valuation;
 - d. The date of shares transaction and or the date of execution or conversion of other Equities Securities;
 - e. The plan to transfer ownership on shares and or other Equity Securities by Government during the period of 8 (eight) months after the Effectiveness of the Registration Statement

Information regarding the plan must include at least: number of shares or other Equity Securities transferred, their methods or ways of transfer, and other relevant information

4. Without least affecting the effectiveness of criminal provisions in the Capital Market, Bapepam is authorized to impose sanction against any violation of this rule, including to Party who causes such violation to occur.
5. Upon the effectiveness of this rule, the Rule Number IX.A.6 Attachment of Bapepam's Chairman Decree Number Kep-47/PM/1996 dated January 17, 1996 concerning Restriction on Shares Issued Prior to Public Offering is revoked.