

**PRESS RELEASE**  
**CHAIRING THE ASEAN CAPITAL MARKETS FORUM (ACMF), OJK  
HOSTED THE ACMF DEPUTIES' MEETING**

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Jakarta, 15 February 2023. The Indonesian Financial Services Authority (OJK) as Chair of the ASEAN Capital Markets Forum (ACMF) hosted the ACMF Deputies' Meeting discussing various initiatives to address challenges and boost the contribution of the ASEAN Capital Markets to the regional economy and in achieving green economy targets.

ACMF Deputies Meeting is an activity agenda leading to the 2023 ACMF Chairs' Meeting in which chairmanship is currently held by OJK, replacing the Securities and Exchange Regulator of Cambodia (SERC).

"I hope as OJK takes the ACMF Chair this year, there will be more collaborations that can make ASEAN grow bigger and stronger. I hope ASEAN's voice remains relevant and important, and continues to be acknowledged globally. I believe that the ACMF plays a key role in making this happen," said OJK's Chief Executive of the Supervision of Capital Market, Derivative Finance, and Carbon Exchange, Inarno Djajadi, in his closing statement at the ACMF Deputies' Meeting in Jakarta, Tuesday.

Further, Inarno said that ASEAN countries are constantly encouraged to continue various efforts to achieve the carbon emission reduction targets as prescribed in their respective national commitment, i.e., the Nationally Determined Contribution (NDCs), and to continue to advance towards achieving net zero emission; hence, green taxonomy, carbon transition standards, carbon markets, and circular economy are the main initiatives in the financial sector cooperation in ASEAN, and that ACMF is one of the key players in implementing this regional initiative.

NDCs are voluntary commitments by countries to reduce greenhouse gas (GHG) emissions based on priorities, capabilities, and historical responsibilities. NDCs are key elements of the Paris Agreement.

Inarno also mentioned that today's ACMF Deputies' Meeting and the ACMF Chairs' Meeting scheduled for next March will further affirm ACMF's steps going forward to further contribute to the transition process in the ASEAN region to support the targeted reduction of carbon emission in achieving net zero emission.

ACMF was established in 2004 under the auspices of the ASEAN Finance Ministers Forum, which consists of 10 ASEAN member countries, i.e., Brunei Darussalam Central Bank (BDCB), Securities and Exchange Regulator of Cambodia (SERC), Otoritas Jasa Keuangan (OJK), Lao Securities Commission Office (Lao SCO), Securities Commission of Malaysia (SCM), Securities and Exchange Commission of Myanmar (SEC Myanmar), Securities and Exchange Commission Philippines (SEC Philippines), Monetary Authority of Singapore (MAS), Securities and Exchange Commission of Thailand (SEC Thailand), and State Securities Commission of Vietnam (SSC Vietnam).

ACMF aims to develop deep, liquid, and integrated Capital Markets in the ASEAN region with a focus on the harmonization of regulatory frameworks to achieve better integration of Capital Markets in ASEAN.

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