

PRESS RELEASE

OJK DOWNSIZES ORGANIZATION TO FOLLOW UP EFFICIENCY PROGRAM

Jakarta, August 1, 2017 — The Financial Services Authority (OJK) has made organizational changes by downsizing its structure and cutting down facilities for members of its Board of Commissioners, to follow up the efficiency and effectiveness program set by OJK Chairman.

On Tuesday (Aug. 1), Chairman of OJK's Board of Commissioners inaugurated new officials for the new organizational structure, which merged a number of Deputy-Commissioner-led working units. The downsizing has reduced the number of such working units to 16, from 18 earlier.

"The changes were made not only as part of tour of duty, which merely aims to achieve regeneration and human resources development, but they also make up the measures taken to reinforce OJK's roles and functions in order to work better in the future," OJK Chairman Wimboh Santoso said when delivering his opening remarks at the inauguration taken place at OJK Office, Radius Prawiro Building, Bank Indonesia Complex, Jakarta.

Wimboh described that the organizational changes also reflected OJK's commitment to be a credible authority that is relevant to the public and financial services industry and that contributes to national economic growth and equality.

In addition to downsizing the organization, the OJK has cut down business facilities for OJK Commissioners. For example, for domestic business trips, the Commissioners will fly in economy class for flights that last two hours or less. They will fly in business class for international business trips, which will be made only for attending activities that will impact on financial industry supervision and Indonesian economy.

In another bid to achieve efficiency, the OJK will evaluate the way it conducts business correspondence and has planned to take advantage of digital technology and use less paper. Moreover, the Authority only intends to recruit new employees for urgent vacancies, and will no longer hold trivial ceremonial events.

The organizational efficiency and effectiveness program represented a decision taken in the first meeting of the new OJK's Board of Commissioners, right after the Board was sworn in at the Supreme Court on July 20, 2017.

The following list outlines changes of the positions within the OJK:

- Imansyah has been appointed as Deputy Commissioner of Regulation and Integrated Supervision

- Hendrikus Ivo has been appointed as Deputy Commissioner of Investigation, Organization and Human Resources
- Etty Retno Wulandari has been appointed as Deputy Commissioner of Information System and Financial Management
- Slamet Edy Purnomo has been appointed as Deputy Commissioner of Banking Supervision IV
- Sukarela Batunanggar has been appointed as Deputy Commissioner of OJK Institute
- Budie Armanto has been appointed as Deputy Commissioner of Banking Supervision I
- Hernawan Beki Sasongko has been appointed as Senior Advisor to Strategic Committee and Research Center
- Adie Soesetyantoro has been appointed as Senior Advisor to Strategic Committee and Research Center
- Agus Edy Siregar has been appointed as Senior Advisor to Strategic Committee and Research Center
- Anto Prabowo has been appointed as Department Head of Board of Commissioners Secretariat, Public Relations and International Affairs, and Caretaker Deputy Commissioner of Strategic Management and Logistics
- Kristianti Puji has been appointed as Department Head of Strategic and Change Management
- Rudi Saleh Susetyo has been appointed as Department Head of Consumer Protection
- Nahor Hutahuruk has been appointed as Department Head of Regulation, Licensing and Integrated Supervision
- I. B. Aditya Jayaantara has been appointed as Department Head-Level Officer for Research, Regulation and Integrated Supervision Development Group
- Saut Simanjuntak has been appointed as Advisor to Strategic Committee and Research Center
- Zulkarnain Sitompul has been appointed as Advisor to Strategic Committee and Research Center
- Widyo Gunadi has been appointed as Advisor to Strategic Committee and Research Center
- Retno Ici has been appointed as Advisor to Strategic Committee and Research Center
- Yetti Septirawati has been appointed as Advisor to Strategic Committee and Research Center
- Arif Zainuddin has been appointed as Department Head-Level Group Head of Digital Finance Innovation and Microfinance Development

- Triyono has been appointed as Advisor to Digital Finance Innovation and Microfinance Development Group

The organizational revamp was only an initial step and next, OJK's Board of Commissioners will disclose its supervisory approach in accordance with the Authority's scope of duties of regulating, supervising and protecting the financial services industry.

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