

## **PRESS RELEASE**

### **OJK TO APPLY E-REGISTRATION SYSTEM AT STOCK MARKET**

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**Jakarta, May 17, 2017** — The Financial Services Authority (OJK) will apply the Electronic Registration (E-Registration) system for processing Registration Statements or Corporate Actions from the Capital Market sector.

The system's application is part of the market deepening program in the capital market sector and was designed as a facility that would also improve the OJK's services' quality.

"The electronic registration system will offer an easier, faster, and more efficient process for submitting registration statements," OJK Deputy Commissioner for Capital Market Supervision II Fakhri Hilmi said at the opening of an information dissemination event about the system's application that was held on Wednesday (May 17) in Jakarta.

As part of the preparations for the e-registration, the OJK ran an activity to disseminate information about the system to 300 participants who represented issuers and public companies, underwriters, and capital market supporting professionals.

The activity aimed to give overall description, and seek feedback from the participants, on the plan to apply the electronic registration system.

The system will be introduced in two phases that will take place between 2017 and 2019. In the first stage, which will start this year, e-registration is applicable for registration statements submitted for the purpose of Public Offerings of Equities, Bonds, or *Sukuk* and Shelf Registration of Bonds and/or *Sukuk*.

For Limited Public Offerings, Statements of Corporate Mergers or Acquisitions and Statements of (obligatory and voluntary) Tender Offerings, e-registration will be available in the second phase (2018-2019).

With this system, it is possible to submit documents of Registration Statements to the OJK in an electronic manner, anywhere and anytime, so it is not necessary to tender hard copies of such documents.

Submission should be made through OJK website, by accessing the integrated registration and licensing information system (SPRINT).

Draft of an OJK Regulation (POJK) on Electronic Submission of Registration Statements or Corporate Actions has been published on OJK website, in order to seek input from related parties.

Next, to raise stakeholders' awareness in relation to the e-registration system, the OJK will hold a follow-up workshop several times at OJK Institute in June and July 2017. For registration to attend the workshop, please contact [ipo\\_info@ojk.go.id](mailto:ipo_info@ojk.go.id)

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