



OTORITAS JASA KEUANGAN
REPUBLIK INDONESIA

FINANCIAL SERVICES AUTHORITY REGULATION
NUMBER 8/POJK.04/2015
CONCERNING
WEBSITE OF ISSUERS OR PUBLIC COMPANIES

BY THE GRACE OF GOD ALMIGHTY

BOARD OF COMMISSIONERS OF FINANCIAL SERVICES AUTHORITY,

- Considering : a. that in order to improve the transparency while improving the access of shareholders and other stakeholders of information regarding Issuers or public companies which actual and up to date, as implementation of Good Corporate Governance principles, transparency of disclosure is necessary to take the advantage of the development of technology;
- b. that based on the consideration referred to in letter a, it is deemed necessary to stipulate a Regulation of Financial Services Authority Concerning Website of Issuers or public companies;
- In view of : 1. Law Number 8 Year 1995 concerning Capital Market (State Gazette Year 1995 Number 64, Supplement to the State Gazette Number 3608);
2. Law Number 21 Year 2011 concerning Financial Services Authority (State Gazette Year 2011 Number 111, Supplement to the State Gazette Number 5253);

HAS DECIDED:

To enact : FINANCIAL SERVICES AUTHORITY REGULATION
CONCERNING WEBSITE OF ISSUERS OR PUBLIC
COMPANIES.

CHAPTER I
GENERAL PROVISIONS

Article 1

In this Financial Services Authority (FSA) Regulation, a Website is a collection of web pages that contains information or data that can be accessed through an Internet network.

Article 2

Issuers or public companies are obliged to have a website.

Article 3

- (1) The Issuers or Public Companies website shall be made with regard to laws and regulations.
- (2) The website as referred to in clause (1) shall have a website address that reflects the identity of the Issuers or Public Companies.

Article 4

- (1) The Issuers or Public Companies website shall present the information in Bahasa Indonesia and foreign languages, with the provision the foreign language used is at least English.
- (2) The information presented in a foreign language as referred to in clause(1) shall contain the same information as presented in Bahasa Indonesia.
- (3) In the event of any difference in interpretation of the information presented between foreign language and Bahasa Indonesia as referred to in clause (1), the information used as a reference is the information presented in Bahasa Indonesia.

CHAPTER II
THE INFORMATION CONTAINED IN THE WEBSITE

Article 5

- (1) The Website shall contain information regarding Issuers or Public Companies that is public, actual and up to date.
- (2) The information as referred to in clause (1) shall:
 - a. correctly presented and not misleading regarding the state of Issuers or Public Companies;
 - b. clearly presented so that it is easily understood; and
 - c. accessible at any time by any parties.

Article 6

The Information which shall be contained in the Issuers or Public Companies website as referred to in Article 5, at least includes:

- a. general information of Issuers or Public Companies;
- b. information for investors;
- c. information about good corporate governance; and
- d. information about Corporate Social Responsibility.

Article 7

The General information of Issuers or Public Companies as referred to in Article 6 letter a, at least includes:

- a. the name, address and contact of headquarters and/or representative offices of Issuers or Public Companies, and the address of factory (if any) at least a phone number, fax number and e-mail address that can be reached;
- b. a brief history of Issuers or Public Companies;
- c. the organizational structure of Issuers or Public Companies;
- d. the ownership structure of Issuers or Public Companies, includes:
 1. description of the names of shareholders and their percentage of ownership at the end of each month;

2. information regarding major shareholders and controlling shareholders of Issuers or Public Companies, either directly or indirectly, to the individual owners, which presented in the form of chart or diagram; and
 3. names of subsidiaries, associated companies, joint venture companies in which Issuers or Public Companies have joint control, and its percentage of ownership, line of business, and operational status of the company (if any);
- e. the structure of Issuers or Public Companies Group in the form of a chart that at least includes Issuer's Group companies or Public Company under the supervision of the FSA;
- f. profile of Directors, Board of Commissioners, committees, and Corporate Secretary, at least includes:
1. photograph;
 2. name;
 3. history of positions, including concurrent positions;
 4. history of education; and
 5. affiliate relation of Directors and Board of Commissioners with the members of Board of Directors and/or Commissioners, as well as the shareholders (if any);
- g. name and address of:
1. Public Accountant who audited the financial statements of Issuers or Public Companies for the current financial year;
 2. Securities Rating Agency (if any);
 3. Trustee (if any); and/or
 4. Securities Registrar (if any); and
- h. document of Articles of Association.

Article 8

Information for investors as referred to in Article 6 letter b, at least includes:

- a. prospectus of Public Offering;

- b. annual report, for the last 5 (five) financial year; and
- c. financial information, at least includes:
 - 1. annual financial statements, for the last 5 (five) financial year;
 - 2. semi-annual financial statements, for the last 5 (five) financial year; and
 - 3. summary of comparative important financial data, for the last 5 (five) financial year, at least contains:
 - a) revenue;
 - b) gross profit;
 - c) profit (loss);
 - d) amount of profit (loss) attributable to owners of the Company and non-controlling interests;
 - e) total comprehensive profit (loss);
 - f) amount of comprehensive profit (loss) attributable to owners of the Company and non-controlling interests;
 - g) earning per share;
 - h) total assets;
 - i) total liabilities;
 - j) total equities;
 - k) profit (loss) to total assets ratio;
 - l) profit (loss) to equities ratio;
 - m) profit (loss) to revenue ratio;
 - n) current ratio;
 - o) liabilities to equities ratio;
 - p) liabilities to total assets ratio; and
 - q) information and other financial ratio that is relevant to the company and its industry;
- d. information of General Meeting of Shareholders (GMS), at least includes:
 - 1. announcement and invitation;
 - 2. GMS agenda and materials;
 - 3. curriculum vitae of candidates for the Board of Directors and Commissioners if there is agenda for appointment or replacement of members of Board of Directors or Commissioners; and

4. summary of the minutes of GMS;
- e. shares information, at least includes:
 1. number of outstanding shares;
 2. stock split (if any);
 3. reverse stock split (if any);
 4. bonus shares (if any); and
 5. change in nominal value of shares (if any);
 - f. Information of Bond and/or Sukuk, at least includes:
 1. amount of outstanding bond and/or Sukuk;
 2. rating of bond and/or Sukuk;
 3. maturity date; and
 4. interest rate of bond and/or yield of Sukuk;
 - g. information of dividend;
 - h. information for investor, media, public and/or analyst (if any);
 - i. information related to corporate action conducted by Issuers or Public Companies and any action taken by other party toward Issuers or Public Companies (if any), includes:
 1. Affiliate Transaction and Conflict of Interest of Certain Transaction;
 2. Material Transaction and change of Main Business Activity;
 3. Merger or Consolidation of business;
 4. Public Company Takeover;
 5. Quasi Reorganization;
 6. Buyback of shares issued by Issuers or Public Companies;
 7. Bonus Shares;
 8. Tender Offer Announcement;
 9. Buyback of shares issued by Issuers or Public Companies in a market conditions which is potentially in crisis;
 10. Share ownership program for Board of Directors , Commisioners and employees of Issuers or Public Companies or controlled party; and

- j. Other Information And Material Facts than those mentioned in this FSA regulation.

Article 9

Information on Corporate Governance as referred to in Article 6 letter c, at least contains:

- a. Board of Directors and Board of Commissioners Charter;
- b. appointment, termination, and/or vacancy of Corporate Secretary, including temporary Corporate Secretary, as well as its supporting information;
- c. Internal Audit Charter;
- d. code of conduct;
- e. charter for the committees;
- f. appointment and termination of members of Audit Committee;
- g. description of procedures for Nomination and Remuneration, in the case of there is no Nomination and Remuneration Committee;
- h. risk management policy;
- i. whistleblowing system (if any);
- j. anti-corruption policy (if any);
- k. policy on supplier selection and creditors rights (if any);
and
- l. policy on vendor capacity enhancement (if any).

Article 10

- (1) Information of Corporate Social Responsibility, as referred to in Article 6 letter d, at least contains policy, types of program and costs incurred by Issuers or Public Companies.
- (2) Policy, types of program, and cost as referred to in clause (1) are related to the following aspects:
 - a. environment;
 - b. employment, health and work safety practices;
 - c. social and community development; and
 - d. product and/or services responsibility accompanied with its supporting information.

Article 11

Information disclosed on the website as referred to in Article 7 to Article 10 shall contain similar information as required in each relevant regulation.

CHAPTER III
PROVISIONS OF SANCTIONS

Article 12

- (1) Notwithstanding to criminal provisions in Capital Market, FSA may impose administrative sanctions on any party that violates this FSA regulation, as well as on any party that causes the violations to occur, in the form of:
 - a. written admonition;
 - b. fine that is obligation to pay a certain amount of money;
 - c. restriction of business activities;
 - d. suspension of business activities;
 - e. revocation of business license;
 - f. cancellation of approval; and
 - g. cancellation of registration.
- (2) Administrative sanctions as referred to in clause (1) letter b, letter c, letter d, letter e, letter f or letter g may be imposed with or without administrative sanction imposition in the form of written admonition as referred to in clause (1) letter a.
- (3) Administrative sanction as referred to in clause (1) letter b can be imposed separately or along with the imposition of sanctions as referred to in clause (1) letter c, letter d, letter e, letter f, or letter g.

Article 13

In addition to administrative sanction as referred to in Article 12 clause (1), FSA may take particular actions towards each party who violates provisions in this FSA Regulation.

Article 14

FSA may announce to the public the imposition of administrative sanction as referred to in Article 12 clause (1) and particular actions taken as referred to in Article 13.

CHAPTER IV
TRANSITION PROVISIONS

Article 15

Issuers or Public Companies are obliged to comply with the provisions of this FSA Regulation within 6 (six) months since the enactment of this FSA Regulation.

CHAPTER V
CLOSING PROVISIONS

Article 16

This FSA Regulation becomes effective since the date of its enactment.

In order to have everyone aware of this FSA Regulation, it will be promulgated in State Gazette of the Republic of Indonesia.

Enacted in Jakarta
on 25 June 2015

CHAIRMAN OF FINANCIAL
SERVICES AUTHORITY BOARD
OF COMMISSIONER,

signed

MULIAMAN D. HADAD

Enacted in Jakarta
on 26 June 2015

MINISTER OF JUSTICE AND HUMAN RIGHT OF THE REPUBLIC OF
INDONESIA,

Signed

YASONNA H. LAOLY

STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2015 NUMBER 150

ELUCIDATION
OF
FINANCIAL SERVICES AUTHORITY REGULATION
NUMBER 8/POJK.04/2015
CONCERNING
WEBSITE OF ISSUERS OR PUBLIC COMPANIES

I. General

Law Number 8 Year 1995 concerning Capital Market regulating the disclosure and reporting obligations for Issuers and Public Companies. The law defines that the disclosure principle as a general guideline which requires issuers and public companies or other parties as mentioned to disclose all Material Information concerning its business or Securities that could affect the decisions of investors of its Securities and/or the price of the shares, to the public in a timely manner.

Disclosure is transparency of information which would be useful if can be deliver by various media. The good information must be able to provide equality and timely effectiveness for anyone to access any information. The development of information technology is growing rapidly at the moment that allows anyone to access any information, whenever and wherever. One of information technology is Internet.

One of utilization of Internet technology is as a media to deliver information by utilized website. This is because the website is very accessible to the public which inexpensive and very effective as communication media. Therefore, its a fact at the moment, website of Issuers or Public Companies has become one of most often used by investors, especially for shareholders, customers, public, governments, and other stakeholders to obtain information related to the Issuers or Public Companies.

concerning as mentioned above, the existence website of Issuers or Public Companies will improve the application of Disclosure Principle as mandated by Law Number 8 Year 1995 concerning Capital Market and improve the implementation of good corporate governance (GCG), therefore it can develop the investors' trust, especially shareholders, customers, public, governments, and other stakeholders of Issuers or Public Companies.

II. Article by article

Article 1

Self-explanatory

Article 2

Self-explanatory

Article 3

Clause (1)

Examples of regulations among other is the law of information and electronic transactions and its implementing regulations

Clause (2)

Identity of Issuers or Public Companies includes at least name of Issuers or Public Companies or its products produced.

Article 4
Self-explanatory

Article 5
Self-explanatory

Article 6
Self-explanatory

Article 7
Letter a
Self-explanatory

Letter b
A brief history of Issuers and Public Companies among others are a history of establishment, vision and mission, business activities according to Article of Assosiation, and type of goods and/or services produced.

Letter c
The organizational structure is presented in the form of chart at least up to 1 (one) level below Board of Directors and Commissioners, including committees and Corporate Secretary, accompanied by the name and position.

Letter d
Self-explanatory

Letter e
Self-explanatory

Letter f
Self-explanatory

Letter g
Self-explanatory

Letter h
Self-explanatory

Article 8
Letter a
Self-explanatory

Letter b
Self-explanatory

Letter c
Self-explanatory

Letter d
Self-explanatory

Letter e
Self-explanatory

Letter f
Self-explanatory

Letter g
Information of dividend, among others are policy and history of dividend since the effective of Registration Statement for Public Offering.

Letter h
Examples of information for investors such as information submitted to investors or potential investors during the roadshow.
Examples of information for media and/or analysts, such as information presented in a press conference and/or information submitted to the analyst

Letter i

- Self-explanatory
- Letter j
 - Self-explanatory
- Article 9
 - Letter a
 - Self-explanatory
 - Letter b
 - Supporting information as mentioned is in the form of a curriculum vitae, reason for discharged or vacancy and/or information of resignation of the Corporate Secretary
 - Letter c
 - Self-explanatory
 - Letter d
 - Code of conduct as mentioned is a code of conduct of Issuers or Public Companies which applies to all members of Board of Directors and Commissioners, employees, and other supporting organs.
 - Letter e
 - Self-explanatory
 - Letter f
 - Self-explanatory
 - Letter g
 - Self-explanatory
 - Letter h
 - Self-explanatory
 - Letter i
 - Mechanism of violation reporting system as mentioned is commonly called the whistle blowing system
 - Letter j
 - Self-explanatory
 - Letter k
 - Self-explanatory
 - Letter l
 - Self-explanatory
- Article 10
 - Self-explanatory
- Article 11
 - For example, the information of annual report in the Website must contain the same information as information required by regulations in the Capital Market which regulates the submission of annual report for Issuers or Public Companies.
- Article 12
 - Self-explanatory
- Article 13
 - Self-explanatory
- Article 14
 - Self-explanatory
- Article 15
 - Self-explanatory
- Article 16
 - Self-explanatory

